



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

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E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2022/03

February 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held on February 26, 2022 at 12:30 P.M. at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

20 %

(ii) **BONUS SHARES**

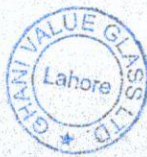
Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



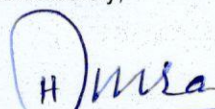
The Financial Results approved by the Board of Directors of the Company are as follows:

	Six months period ended		Three months period ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	----- (Rupees) -----			
Revenue from contracts with customers - net	1,720,678,113	1,177,430,696	1,004,750,747	720,787,334
Cost of sales	(977,031,764)	(801,568,835)	(565,298,338)	(483,611,829)
Gross profit	743,646,349	375,861,861	439,452,409	237,175,505
Distribution expenses	(18,262,681)	(14,036,755)	(8,665,994)	(8,001,463)
Administrative expenses	(124,627,809)	(121,991,930)	(33,368,206)	(65,029,392)
Other operating expenses	(80,659,051)	(48,189,089)	(65,438,889)	(22,991,974)
	(223,549,541)	(184,217,774)	(107,473,089)	(96,022,829)
Operating profit	520,096,808	191,644,087	331,979,320	141,152,676
Other income	24,190,905	16,328,505	10,918,850	8,699,995
Profit before tax	544,287,713	207,972,592	342,898,170	149,852,671
Taxation	(94,546,423)	(26,792,587)	(84,115,584)	(27,055,975)
Profit for the period	449,741,290	181,180,005	258,782,586	122,796,696
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	449,741,290	181,180,005	258,782,586	122,796,696
Earnings per share - basic and diluted	6.98	2.81	4.02	1.91

The Share transfer books of the Company will remain closed from March 12, 2022 to March 16, 2022 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on March 11, 2022 will be treated in time for the purpose of above entitlement of cash dividend to the transferees.

The Quarterly Report of the Company for the Half Year ended December 31, 2021 will be transmitted through PUCARS separately.

Yours Sincerely,



Hafiz Muhammad Imran Sabir
Company Secretary

