

28<sup>th</sup> February 2022

**FORM-7**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Half Year Ended 31<sup>st</sup> December 2021**

Dear Sir

We have to inform you that Board of Directors of our Company, in their meeting held on Friday, 25<sup>th</sup> February 2022 at 4:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

- |       |   |            |
|-------|---|------------|
| (i)   | <b>CASH DIVIDEND</b>                          | <b>NIL</b> |
| (ii)  | <b>BONUS SHARES</b>                           | <b>NIL</b> |
| (iii) | <b>RIGHT SHARES</b>                           | <b>NIL</b> |
| (iv)  | <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | <b>NIL</b> |
| (v)   | <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>  | <b>NIL</b> |

The financial results of the Company are attached herewith.

We will be transmitting the financial statements for the period under review as prescribed within the specified time.

Yours' faithfully

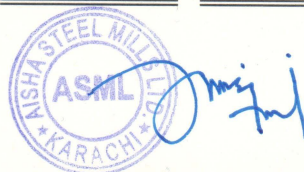


**Manzoor Raza**  
Company Secretary



**AISHA STEEL MILLS LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME  
FOR THE HALF YEAR ENDED DECEMBER 31, 2021 - (UNAUDITED)**

	Quarter ended		Half year ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	← Rupees '000 →			
Revenue from contracts with customers	13,573,527	14,211,160	31,580,592	25,417,022
Cost of sales	(13,121,172)	(11,110,247)	(28,920,114)	(20,839,948)
<b>Gross profit</b>	<u>452,355</u>	<u>3,100,913</u>	<u>2,660,478</u>	<u>4,577,074</u>
Selling and distribution cost	(81,272)	(31,168)	(226,813)	(43,280)
Administrative expenses	(121,787)	(81,061)	(202,864)	(152,377)
<b>Operating profit</b>	<u>249,296</u>	<u>2,988,684</u>	<u>2,230,801</u>	<u>4,381,417</u>
Other expenses	32,266	(195,865)	(44,115)	(260,129)
Other income	31,506	22,758	37,573	34,914
Finance costs	(737,051)	(260,667)	(1,633,477)	(704,185)
<b>Profit / (loss) before tax</b>	<u>(423,983)</u>	<u>2,554,910</u>	<u>590,782</u>	<u>3,452,017</u>
Income tax (expense) / credit	138,030	(694,940)	(138,911)	(931,823)
<b>Profit / (loss) for the period</b>	<u>(285,953)</u>	<u>1,859,970</u>	<u>451,871</u>	<u>2,520,194</u>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income / (loss)</b>	<u>(285,953)</u>	<u>1,859,970</u>	<u>451,871</u>	<u>2,520,194</u>
	← Rupees →			
Earnings / (loss) per share				
- Basic	<u>(0.36)</u>	<u>2.39</u>	<u>0.53</u>	<u>3.21</u>
- Diluted	<u>(0.29)</u>	<u>1.92</u>	<u>0.50</u>	<u>2.61</u>



Chief Financial Officer