



# SITARA ENERGY LIMITED

601 - 602, Business Centre,  
Mumtaz Hasan Road, Karachi - 74000  
Tel : (021) 3241-3944, 3242-0620  
Fax : (021) 3241-5452  
E-mail : corporate@sitara.pk  
Website : www.sitara.pk

February 25, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi.

## **FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2021.**

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 5:00 p.m. on Friday, February 25, 2022 approved the financial results of the company for the six months ended December 31, 2021.

The financial results of the company are attached as Annexure 'A & 'A1'

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours truly

for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)  
Company Secretary





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## Annexure A

### CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Half year ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	----- Rupees in '000'-----			
Sales - net	109,442	377,579	40,376	172,071
Cost of generation	115,656	354,394	57,432	176,405
Gross (Loss) / Profit	(6,214)	23,185	(17,056)	(4,334)
Other income	3,414	2,993	1,687	1,545
	(2,800)	26,178	(15,369)	(2,789)
Operating expenses	24,290	29,157	13,016	14,497
Other operating expenses	-	11,921	-	-
Finance cost	54,692	53,141	27,535	28,284
	78,982	94,219	40,551	42,781
(Loss) for the period before taxation	(81,782)	(68,041)	(55,920)	(45,570)
Provision for taxation	626	1,309	224	917
(Loss) for the period	(82,408)	(69,350)	(56,144)	(46,487)
(Loss) per share - Basic and diluted (Rupees)	(4.32)	(3.63)	(2.94)	(2.43)

Yours truly  
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)  
Company Secretary





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## Annexure A1

### SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2021.

	Half year ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	-----Rupees in '000'-----			
Sales - net	109,442	577,579	40,376	372,071
Cost of generation	115,656	548,866	57,432	370,877
Gross (Loss) / Profit	(6,214)	28,713	(17,056)	1,194
Other income	3,414	2,993	1,687	1,545
	(2,800)	31,706	(15,369)	2,739
Operating expenses	24,357	29,193	13,047	14,532
Other operating expenses	-	11,921	-	-
Finance cost	54,692	53,141	27,535	28,284
	79,049	94,255	40,582	42,816
(Loss) for the period before taxation	(81,849)	(62,549)	(55,951)	(40,077)
Provision for taxation	1,100	3,809	698	3,417
(Loss) for the period	(82,949)	(66,358)	(56,649)	(43,494)
Attributable to:				
Shareholders of the Parent	(82,949)	(66,359)	(56,649)	(43,495)
Non-controlling interest	-	1	-	1
	(82,949)	(66,358)	(56,649)	(43,494)
(Loss) per share - Basic and diluted				
Attributable to shareholders of the Parent (Rs.)	(4.34)	(3.48)	(2.97)	(2.28)

Yours truly  
for SITARA ENERGY LIMITED

(MAZHAR ALI KHAN)  
Company Secretary

