



Balochistan Glass Limited



February 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR THE
HALF YEARLY PERIOD ENDED DECEMBER 31, 2021**

Dear Sir,

The Company has to inform you that the Board of Directors, in their meeting held on **February 25, 2022** at Lahore has not declared any Cash Dividend or Bonus/Right shares for the Half Yearly & second quarter period ended December 31, 2021.

Financial results (un-audited) for the said quarter are attached herewith this letter – **Annex – 1**.

(Un-audited) half yearly report of the Company for the said period will be uploading on PSX through PUCARS and on Company's website in due course. Further we will also be sending you the requisite hard copies separately.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,




**Balochistan Glass Limited
Company Secretary**

Registered Office:
Plot # 8, Sector M, H.I.T.E Hub, District
Lasbella, Balochistan, Pakistan.

Factory Unit III:
12 KM, Sheikhpura Road, Kot Abdul Malik
Lahore. Ph: 042-37164425 , 37164071

Lahore Office: (Mailing Address)
H-27, 1st Floor, Pace Tower Gulberg II,
College Road, Lahore. Ph: 042-35253512-15

Email: info@balochistanglass.com, Website: balochistanglass.com



ANNEX-1

BALOCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2021

	Note	Six months period ended		Quarter ended	
		December 31	December 31	December 31	December 31
		2021	2020	2021	2020
		(Rupees in thousands)		(Rupees in thousands)	
Sales - net		659,598	649,432	323,105	318,867
Cost of sales		(691,437)	(554,879)	(324,265)	(261,057)
Gross (loss) / profit		(31,839)	94,553	(1,160)	57,810
Administrative and selling expenses		(39,607)	(28,034)	(19,299)	(12,852)
Other expenses		(44)	(4,722)	1,562	(4,685)
Other income	17	89,884	36,230	(2,593)	32,787
Operating profit / (loss)		18,394	98,027	(21,490)	73,060
Finance cost		(47,188)	(34,816)	(28,349)	(17,548)
		(28,794)	63,211	(49,839)	55,512
Share of profit from an associated company	15	1,361	-	1,361	-
(Loss) / profit before taxation		(27,433)	63,211	(48,478)	55,512
Taxation - Current		(8,245)	(10,671)	(4,039)	(5,746)
- Deferred		11,739	2,495	10,369	1,248
		3,494	(8,176)	6,330	(4,498)
(Loss) / profit after taxation		(23,939)	55,035	(42,148)	51,014
(Loss) / earnings per share - basic and diluted (Rs.)		(0.09)	0.21	(0.16)	0.19

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

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