

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

February 26, 2022

REF: F&A/2602/2022

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that The Board of Directors of Buxly Paints Limited in their Meeting held today at 11:00 am at Karachi, recommended the following;

### (1) CASH DIVIDEND

NIL

A final Cash Dividend for the Half year ended December 31, 2021 at Rs. NIL per share i.e. NIL.

### (2) BONUS SHARES

NIL

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL.

### (3) ANY OTHER TRANSACTIONS

NIL

The financial results of the Company for the Half year ended December 31, 2021 are attached;



## BUXLY PAINTS LIMITED

**KARACHI** : X-3 Manghopir Road, S.I.T.E., Karachi-75700 Pakistan. P.O. Box No. 3630 Tel : (92-21)32577702, 32578255 Fax: (92-21) 32560468 E-mail: najeeb@buxly.com  
**LAHORE** : The Annexe, 36-Industrial Estate, Kotlukh Pat, Lahore-Pakistan Ph: 042-38101017 Fax : 042-35151549 E-mail: adnan.lhr@buxly.com  
**ISLAMABAD** : The Annexe, Plot No. 201, Street. No. 1, Sector 1-10/3, Industrial Area Islamabad Ph : 051-4440803 Fax : 051-440803 E-mail: jawad.tariq@buxly.com

## FINANCIAL RESULTS

The financial results of the Company are as follows:

Buxly Paints Limited

Condensed Interim Statement of Profit or Loss (Unaudited)

For the Half Year ended 31 December 2021

	Note	Half year ended		Quarter ended	
		31	31	31	31
		December	December	December	December
		2021	2020	2021	2020
		(Rupees in '000')			
Sales	19	219,502	155,297	125,735	84,406
Cost of sales	20	(189,192)	(129,241)	(107,810)	(69,729)
Gross profit		30,310	26,056	17,925	14,677
Distribution and selling expenses	21	(18,282)	(13,551)	(9,173)	(7,515)
Administrative expenses	22	(7,203)	(9,063)	(3,689)	(6,746)
		(25,485)	(22,614)	(12,862)	(14,261)
		4,825	3,442	5,063	416
Other income		1,814	1,812	908	906
		6,639	5,254	5,971	1,322
Finance cost		(2,405)	(2,242)	(1,359)	(1,185)
Other charges	23	(292)	(211)	(292)	(10)
		(2,697)	(2,453)	(1,651)	(1,195)
Profit before tax		3,942	2,801	4,320	127
Taxation		(2,744)	(2,329)	(1,572)	(1,266)
Profit/ (loss) for the period		1,198	472	2,748	(1,139)
Earning per share - Basic and diluted		0.83	0.33	1.91	(0.79)

Yours truly,



Nauman Afzal  
Chief Financial Officer

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