

THROUGH - PUCARS
THROUGH - COURIER

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UQ/D-4/887
February 25, 2022

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 25, 2022 at 11:30 a.m. at Kempinski Hotel Mall of The Emirates, Sheikh Zayed Road, Dubai, United Arab Emirates, recommended the following:

Cash Dividend

A Final Cash Dividend for the year ended December 31, 2021 @ Rs.150/- per share i.e. 1,500%. This is in addition to three Interim Dividends already paid @ Rs.150/- per share each.

The financial results of the Company for the year ended December 31, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial Results are attached at Annexure-I.

The Annual General Meeting of the Company will be held on April 19, 2022 at 03:00 p.m. at Company's Head Office, Rakh Canal East Road, Faisalabad.

The Final Dividend, if approved by the shareholders, will be paid to the shareholders whose names will appear in the Register of Members on April 14, 2022.

The Shares Transfer Books of the Company will be closed from April 15 to April 19, 2022 (both days inclusive). Transfers received by our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on April 14, 2022 will be treated in time for the purpose of payment of Final Dividend to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.



Yours truly,


MUSTAFA KAMAL ZUBERI
Company Secretary &
Head of Legal/Corporate Affairs

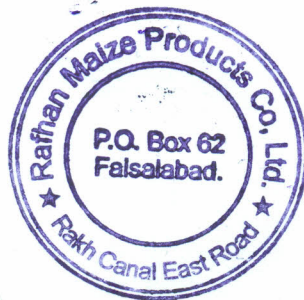
Encl: Financial Results
cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP (with
encl.)

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Financial Results for the year ended December 31, 2021

	<u>2021</u> (Rupees in thousands)	<u>2020</u>
Sales - net	42,609,634	35,873,330
Cost of sales	<u>(32,291,293)</u>	<u>(26,091,010)</u>
Gross profit	10,318,341	9,782,320
Distribution expenses	(550,270)	(524,481)
Administrative expenses	(742,543)	(608,943)
Impairment gain/(loss) on financial assets	165	(58,138)
Other income	626,002	530,085
Other expenses	<u>(664,958)</u>	<u>(601,576)</u>
	<u>(1,331,604)</u>	<u>(1,263,053)</u>
Operating profit	8,986,737	8,519,267
Finance cost	<u>(46,003)</u>	<u>(46,366)</u>
Profit before taxation	8,940,734	8,472,901
Taxation	<u>(2,683,411)</u>	<u>(2,378,670)</u>
Profit after taxation	<u>6,257,323</u>	<u>6,094,231</u>
Earnings per share-basic and diluted (Rupees)	<u>677.46</u>	<u>659.80</u>



Mustafa
MUSTAFA KAMAL ZUBERI
Company Secretary &
Head of Legal/Corporate Affairs