

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



TCS

February 25, 2022

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi, Pakistan.

DISCLOSURE OF MATERIAL INFORMATION

Subject: New Project Launch - Production of HV Instrument Transformers in Pakistan

Dear Sir(s),

In accordance with Section 96 of Securities Act, 2015, clause 5.6.1(a) of the PSX Regulations, and Clause 14 (viii) of the Code of Corporate Governance 2019 EMCO Industries Limited ("EMCO", or "we" or "us") hereby conveys the following information:

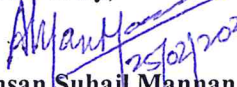
EMCO Industries Ltd., a Public Listed company incorporated in 1954, is the market leader for manufacturing and supply of High Voltage porcelain transmission line insulators, and substation equipment for the Pakistan market, as well as for various export markets.

We are pleased to announce that the Board of Directors in its meeting held on February 25, 2022 has approved a project to manufacture, assemble and sell High Voltage Instrument Transformers for voltages up to 245kV under a technical licensing agreement.

Instrument Transformers are used extensively in the high voltage substations for measuring current and voltages, and offering protection and monitoring capabilities for operation of the power grid. Most often, this equipment is deployed at large power generating facilities to measure power being generated, as well as at large commercial and industrial consumer sites to accurately measure power being utilized. They are also used for isolating the environment between the metering and protection circuits in substations. Primary clients for Instrument Transformers are NTDC, DISCOs, EPC contractors and large private industrial clients. EMCO is poised to be the only domestic manufacture for Instrument Transformers in Pakistan.

The introduction of a locally manufactured, duly type tested and certified Instrument Transformer product from independent accredited laboratories will not only promote local industry, but will also save precious foreign exchange for the country.

Yours Truly,


Ahsan Suhail Mannan
Company Secretary

CC:

Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
Blue Area, Islamabad, Pakistan.



HEAD OFFICE: 4th Floor, National Tower, 28-Egerton Road, P.O. Box 36, Lahore - 54000, Pakistan
PABX: (042) 3630 6545 - 46 FAX: (042) 3636 8119 WEBSITE: www.emco.com.pk E-MAIL: info@emco.com.pk
FACTORY: 19-Km, Lahore - Shiekhupura Road, Lahore. PABX: (042) 3716 8922-28, FAX: (042) 3716 8932
E-MAIL: insulator@emco.com.pk