

Date: February 28, 2022

Form-25

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

We are pleased to announce that the Board of Directors of TPL Properties Limited have approved the sale of three SPVs i.e. HKC Private Limited, TPL Technology Zone Phase – I (Private) Limited and National Management & Consultancy Services (Private) Limited, to TPL REIT Fund-I managed by its wholly owned subsidiary TPL REIT Management Company Limited (“**TPL RMC**”), subject to the approval of the shareholders. Upon transfer of the SPVs, TPLP will hold at least 25% units in TPL REIT Fund-I as strategic investor.

The Board of Directors of TPLP has also been pleased to approve the incorporation of a wholly owned subsidiary by the name TPL Properties Development (Private) Limited (“**TPLPD**”), which shall act as a development arm of TPLP. The development activities shall be carried out under TPLPD, for which TPLP is in the process of appointing Chief Executive Officer to lead the business.

TPLP shall now act as a holding company overseeing operations and performance of TPLPD, TPL Property Management Private Limited and TPL RMC.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as Annexure A.

Yours sincerely,



**Danish Qazi
Company Secretary**

Cc:
The Commissioner,
Company Law Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.

ANNEXURE A**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	TPL Properties Limited 20 th Floor, Sky Tower, East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi
Date of Report:	February 28, 2022
Contact Information:	Danish Qazi Company Secretary 20 th Floor, Sky Tower, East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

☒ **Disclosure of price sensitive / inside information by listed company.**

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

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TPLP shall now act as a holding company overseeing operations and performance of TPLPD, TPL Property Management Private Limited and TPL RMC.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Danish Qazi
Company Secretary