



# SERVICE INDUSTRIES TEXTILES LTD.

FORM-7

February 28, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi

Subject **FINANCIAL RESULTS FOR THE 2ND QUARTER/HALF YEARLY ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28.02.2022 at 11:30 a.m at Registered Office 38-Empress Road, Lahore, recommended the following:

( i )	CASH DIVIDEND	NIL
( ii )	BONUS SHARES	NIL
( iii )	RIGHT SHARES	NIL
( iv )	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
( v )	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company as follows:-

PARTICULARS	Half Year Ended		Quarter Ended	
	31-12-2021 (Rupees)	31-12-2020 (Rupees)	31-12-2021 (Rupees)	31-12-2020 (Rupees)
Sales – Net	632,007,967	552,094,107	325,143,967	286,682,041
Cost of Sales	(583,395,688)	(495,417,039)	(290,778,688)	(259,228,777)
Gross Profit	48,612,279	56,677,068	34,365,279	27,453,264
Operating Expenses	( 24,554,314)	( 21,533,600)	( 13,982,314)	( 11,346,725)
Operating Profit	24,057,965	35,143,468	20,382,965	16,106,539
Finance Cost & Other Operating Charges	( 8,220,483)	( 5,139,190)	( 4,820,483)	( 1,613,978)
Other Operating Income	12,931	2,371,103	12,931	2,355,603
Profit Before Taxation	15,850,413	32,375,381	15,575,413	16,848,164
Taxation	( 1,450,496)	( 5,487,809)	( 5,210,504)	( 3,357,982)
Profit for the Period	14,399,917	26,887,572	20,785,917	13,490,182

Earnings per Share – Basic	1.04	6.04	1.51	3.03
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The half yearly accounts of the company for the period ended December 31, 2021 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,  
for **SERVICE INDUSTRIES TEXTILES LIMITED**

  
DIRECTOR