



BECO Steel Limited

(Formerly: Ravi Textile Mills Limited)

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

February 28, 2022

Subject: **Financial Results for the Half Year ended December 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on (Monday) February 28, 2022 at 11:00 A.M have approved Financial Results for the Half Year Ended December 31, 2021.

i.	CASH DIVIDEND	NIL
ii.	BONUS ISSUE	NIL
iii.	RIGHT SHARES	NIL

The financial results of the company for the Half Year ended December 31, 2021 are attached herewith as Annexure "A".

The Half Yearly accounts of the company for the period ended December 31, 2021 will be transmitted through PUCARS within the specified time and will be available on Company's website.

Thanking you,

Yours faithfully,
For Beco Steel Limited

Ch. Muhammad Shafique
Chief Executive Officer

Encl: As stated above



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Annexure "A"

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED DECEMBER 31, 2021 (Un-Audited)

	Half year ended		Quarter ended	
	31-Dec-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020
	Rupees	Rupees	Rupees	Rupees
Sales	2,283,582,586	220,577,714	1,588,848,384	197,099,712
Cost of Sales	(2,155,295,432)	(216,292,846)	(1,513,801,810)	(193,511,118)
Gross profit	128,287,154	4,284,868	75,046,574	3,588,594
Distribution and selling expenses	(9,089,781)	(1,844,454)	(9,089,781)	(1,844,454)
Administrative and general expenses	(10,801,251)	(3,417,447)	(4,997,550)	(1,582,055)
Other operating expenses	(1,230,525)	(70,734)	-	-
	(21,121,557)	(5,332,635)	(14,087,331)	(3,426,509)
Operating profit /(loss)	107,165,597	(1,047,767)	60,959,243	162,085
Other income	45,834	11,856,933	45,834	9,683,316
Profit from operations	107,211,431	10,809,166	61,005,077	9,845,401
Finance cost	(7,570)	(153,354)	(5,320)	71,736
Profit before taxation	107,203,861	10,655,812	60,999,757	9,917,137
Taxation	(28,544,782)	(1,787,773)	(19,860,604)	(1,662,198)
Profit after taxation	78,659,079	8,868,039	41,139,153	8,254,939
Earnings per share-basic and diluted	3.15	0.35	1.65	0.33

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

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