



INVESTMENTS

WE KNOW YOUR VALUE

February 28, 2022

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Investments Ltd for the half-year ended December 31, 2021

Dear Sir / Madam,

We have to inform you that the Board of Directors of 786 Investments Ltd in their meeting held on Monday, February 28, 2022 at 10:15 am, via zoom video, keeping in mind COVID-19, the Board recommended the following:

- (i) **CASH DIVIDEND**
-NIL- **AND/OR**
- (ii) **BONUS SHARES**
-NIL- **AND/OR**
- (iii) **RIGHT SHARES**
-NIL- **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-NIL-
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
-NIL-

The Financial result of the Company is attached.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Noman Shakir
Company Secretary

786 Investments Limited

G-3 Ground Floor, B.R.R. Tower, Hassan Ali Street, Off I.I.Chundrigar Road, Karachi 74000 Pakistan
Tel: + 922132603751-54 www.786investments.com

786 INVESTMENTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2021

	Note	Six months period ended		Three months period ended	
		December 31,		December 31,	
		2021	2020	2021	2020
Income		----- Rupees -----			
Remuneration from funds under management		6,538,700	4,539,560	3,508,461	2,237,235
Advisory fee		555,556	555,556	498,757	277,778
Income on term finance certificates		1,182,470	1,314,787	600,992	568,672
Income on Pakistan investment bonds		1,008,219	899,227	504,109	366,162
		9,284,945	7,309,130	5,112,319	3,449,847
Reclassification of surplus on investments		-	5,454,357	-	-
Net unrealized (loss)/gain on revaluation of investments classified as at fair value through profit or loss		(1,417,411)	(1,880,929)	(1,026,529)	76,501
		(1,417,411)	3,573,428	(1,026,529)	76,501
Expenses					
Administrative and operating expenses		(11,833,551)	(10,865,610)	(6,087,776)	(5,501,485)
Financial charges		(1,088,303)	(610,784)	(560,149)	(514,074)
		(12,921,854)	(11,476,394)	(6,647,925)	(6,015,559)
Operating loss		(5,054,320)	(593,836)	(2,562,135)	(2,489,211)
Other operating income		348,587	2,805,050	180,487	451,353
Share of profit from associate		8,541,233	3,369,516	3,489,077	1,737,056
Profit / (loss) before taxation		3,835,500	5,580,730	1,107,429	(300,802)
Taxation	17	(660,598)	(629,298)	(381,638)	(473,402)
Net profit / (loss) for the period		3,174,902	4,951,432	725,791	(774,204)
Earnings/(loss) per share for the period - basic and diluted	18	0.21	0.33	0.05	(0.05)

The annexed notes from 1 to 23 form an integral part of these financial statements.

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Chief Executive Officer

Chief Financial Officer

Director



February 28, 2022

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Smart Fund for half-year ended December 31, 2021

Dear Sir / Madam,

We have to inform you that the Board of Directors of 786 Investments Ltd Manager of 786 Smart Fund in their meeting held on Monday, February 28, 2022 at 10:15 am, via zoom video, keeping in mind COVID-19, the Board recommended the following:

- (i) **CASH DIVIDEND**
-NIL **AND/OR**
- (ii) **BONUS UNITS**
-NIL **AND/OR**
- (iii) **RIGHT SHARES**
-NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-NIL-
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
-NIL-

The Financial result of the fund are attached.

Yours Sincerely,

Noman Shakir
Company Secretary

786 Investments Limited

G-3 Ground Floor, B.R.R. Tower, Hassan Ali Street, Off I.I.Chundrigar Road, Karachi 74000 Pakistan
Tel: + 922132603751-54 www.786investments.com

786 SMART FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2021

	Note	Six Months Period Ended		Three Months Period Ended	
		December 31, 2021	2020	December 31, 2021	2020
<i>----- Rupees -----</i>					
Income					
Net realized loss on sale of investments		(1,175)	-	(1,175)	-
Income from investments and balances with banks	15	33,553,570	21,038,827	18,872,158	9,957,399
Reversal of impairment on investment at fair value through other comprehensive income	6.1.1	8,377,578	-	4,188,789	-
		41,929,973	21,038,827	23,059,772	9,957,399
Expenses					
Remuneration to the management company	9.1	6,538,701	4,539,558	3,508,462	2,237,233
Sindh sales tax on remuneration to the management company	9.2	850,032	590,143	456,101	290,841
Accounting and operational charges	9.3	435,913	302,637	233,897	149,149
Remuneration to the trustee	10.1	653,870	453,965	350,847	223,734
Sindh sales tax on trustee fee	10.2	85,004	59,015	45,610	29,084
Annual fee to SECP	11	87,183	60,528	46,779	29,829
Auditor's remuneration		286,900	229,774	146,763	114,887
Fees and subscription		90,821	81,155	45,411	40,578
Securities transactions cost		3,064	31,302	1,016	2,414
Printing and related charges		24,198	25,206	12,099	12,603
Legal and professional charges		187,335	152,968	90,668	76,484
Provision for Sindh Workers' Welfare fund	12.2	(8,098,489)	291,670	-	136,457
Withholding taxes - written off		329,540	-	-	-
Bank charges		3,376	4,161	1,718	3,825
		1,477,448	6,822,082	4,939,371	3,347,118
Net income for the period before taxation		40,452,525	14,216,745	18,120,401	6,610,281
Taxation	16	-	-	-	-
Net income for the period after taxation		40,452,525	14,216,745	18,120,401	6,610,281
Allocation of net income for the period					
Net income for the period		40,452,525	14,216,745	18,120,401	6,610,281
Income already paid on units redeemed		(12,711)	(1,257,598)	(12,659)	(1,136,041)
Accounting income available for distribution:		40,439,814	12,959,147	18,107,742	5,474,240
Relating to capital gain		(1,175)	-	(1,175)	-
Excluding capital gain		40,440,989	12,959,147	18,107,742	5,474,240
		40,439,814	12,959,147	18,107,742	5,474,240

The annexed notes from 1 to 18 form an integral part of these financial statements.

For 786 Investments Limited
(Management Company)



Chief Executive Officer

Chief Financial Officer

Director