

ISO 9001:2008 CERTIFIED Registration # 9910765

EXPORT REGISTRATION NO.W-077224 IMPORT REGISTRATION NO.W-211496

N.I.N 0658669-4

SALES TAX REGISTRATION NO. 04-04-5202-011-46

Ref. No.BFL/22/050, 051 February 28, 2022

The General Manager,

Page 1/2

Pakistan Stock Exchange Limited, Stock Exchange building, Stock Exchange Road, Karachi

Subject:

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

Dear Sir,

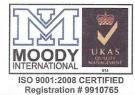
We would like to submit that the Board of Directors of our company in its meeting held on February 28, 2022 at 10:00 AM at the registered office of the company situated at 109-A, Street No.3, Cavalry Ground, Lahore Cantt., Lahore, has approved the Second Quarterly Accounts for the period ended December 31, 2021.

Financial results of the company are as follows:

	Half Year Ended		Quarter Ended	
	Dec. 31, 2021	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2020
	Rupees		Rupees	
Sales		-		
Cost of sales				
Gross loss	~			
Administrative Expenses	(12,654,937)	(20,267,884)	(6,327,469)	(6,381,441)
Other Operating Income	3,000,000	3,000,000	1,500,000	1,500,000
Finance Cost	(9,175,833)	(1,125,902)	(9,175,804)	(1,029,514)
	(18,830,770)	(18,393,786)	(14,003,273)	(5,910,955)
Loss before taxation	(18,830,770)	(18,393,786)	(14,003,273)	(5,910,955)
Provision for taxation				
Loss for the period	(18,830,770)	(18,393,786)	(14,003,273)	(5,910,955)
Loss per share - Basic and diluted - Rupees	(1.34)	(1.30)	(0.99)	(0.42)







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Page 2/2

FURTHER RESOLVED THAT "No dividend is recommended for the period ended December 31,2021 in view of accumulated losses incurred by the Company.

The corresponding figures have been reclassified / rearranged and regrouped wherever necessary for the compliance, better understanding and presentation.

Yours Sincerely,

For BILAL FIBRES LIMITED;

(Muhammad Ijaz Shahid)

Company Secretary

Copy to:

The Chairman

Securities & Exchange Commission of Pakistan,

(Enforcement & Monitoring Division),

7th Floor, NIC Building, Jinnah Road,

Blue Area,

Islamabad