



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9
Fax : (92-21) 35057453 to 4
E-mail : loads@cyber.net.pk
Website : www.loads-group.pk



ISO

Certified Company

February 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 28, 2022 at 12:30 P.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company, considered the financial results of the Company for the half year ended December 31, 2021 and recommended the following:

- | | | |
|-------|---------------|-----|
| (i) | Cash Dividend | Nil |
| (ii) | Bonus Shares | Nil |
| (iii) | Right Shares | Nil |

The Quarterly Report of the Company for the half year ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,
for Loads Limited



Babar Saleem
Company Secretary

Cc: The Securities and Exchange Commission of Pakistan

Exhaust Systems manufactured under Licence from
FUTABA INDUSTRIAL CO. LTD, Japan





Loads Limited

Condensed Interim Consolidated Profit or Loss (Un-audited)

For the six and three months period ended 31 December 2021

		For the six months period ended		For the three months period ended	
	Note	31 December 2021	31 December 2020	31 December 2021	31 December 2020
		----- (Rupees) -----			
Revenue - net		3,624,967,332	2,085,378,481	1,952,046,621	1,169,340,062
Cost of sales	5	(3,174,415,277)	(1,876,765,603)	(1,711,942,125)	(1,063,283,981)
Gross profit		450,552,055	208,612,878	240,104,496	106,056,081
Administrative, selling and general expenses		(148,093,856)	(98,750,911)	(79,385,856)	(53,330,629)
		302,458,199	109,861,967	160,718,640	52,725,452
Other expenses		(19,108,911)	(7,593,798)	(12,681,231)	(3,797,431)
Other income		75,640,170	163,832,150	27,757,037	100,325,565
		56,531,259	156,238,352	15,075,806	96,528,134
Operating profit		358,989,458	266,100,319	175,794,446	149,253,586
Finance costs		(254,344,166)	(175,384,375)	(130,483,247)	(78,474,053)
Share of profit /(loss) in associates-net		22,121,628	(18,976,014)	10,673,588	24,236,732
Profit before taxation		126,766,920	71,739,930	55,984,787	95,016,265
Taxation		(84,638,866)	(33,571,450)	(50,950,164)	8,700,644
Profit after taxation		42,128,054	38,168,480	5,034,623	103,716,909
Profit / (loss) attributable To:					
Owners of the Parent Company		79,093,670	70,130,046		
Non-controlling interest		(36,965,616)	(31,961,566)		
		42,128,054	38,168,480		
			Re-stated		Re-stated
Earning per share					
- basic and diluted		0.17	0.21	0.02	0.58





Loads Limited

Condensed Unconsolidated Interim Statement of Profit or Loss (Un-audited)

For the six and three months period ended 31 December 2021

Note	Six months ended		Three months ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	(Rupees)			
Revenue - net	3,624,967,332	2,085,378,481	1,952,046,621	1,169,340,062
Cost of sales	16 (3,264,138,728)	(1,852,070,166)	(1,756,694,749)	(1,050,384,213)
Gross profit	360,828,604	233,308,315	195,351,872	118,955,849
Administrative, selling and general expenses	(128,164,937)	(79,237,871)	(68,362,219)	(42,397,558)
	232,663,667	154,070,444	126,989,653	76,558,291
Other expenses	(12,792,594)	(7,593,798)	(9,505,446)	(3,797,431)
Other income	137,739,519	76,096,126	77,189,802	35,746,930
	124,946,925	68,502,328	67,684,356	31,949,499
Operating profit	357,610,592	222,572,772	194,674,009	108,507,790
Finance costs	(164,228,536)	(114,535,587)	(73,981,870)	(55,221,642)
Equity investments at FVTPL - net change in fair value	8.2.1 (126,791)	200,156	15,247	29,909
Profit before taxation	193,255,265	108,237,341	120,707,386	53,316,057
Taxation	(59,388,551)	(30,960,549)	(38,349,666)	10,173,446
Profit after taxation	133,866,714	77,276,792	82,357,720	63,489,503
		Re-stated		Re-stated
Earnings per share - basic and diluted	17 0.53	0.43	0.33	0.36



B. S. S. S.