



February 28, 2022

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on February 28, 2022 at 1:30 pm at the registered office recommended the following:

(i) CASH DIVIDEND

Cash Dividend for the Half Year ended December 31, 2021 at Rs. **NIL** per share i.e. **NIL** %. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL**%.

(ii) BONUS SHARE

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the interim Bonus Shares already issued @ **NIL**%.

(iii) RIGHT SHARES

The Board has recommended to issue **NIL**% Right Shares in proportion of **NIL** share(s) for every **NIL** share(s) held.

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION : NIL

(v) ANY OTHER PRICE – SENSITIVE INFORMATION : NIL



A Marine Group Company



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Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450 - 3 Fax: (92-21) 32400281
Website: www.pibt.com.pk E-mail: info@pibt.com.pk



Pakistan International Bulk Terminal Limited

The financial results of the Company for the half year ended December 31, 2021 are enclosed as **Annexure "A"**

The Half Yearly Report of the Company for the period ended December 31, 2021 shall be transmitted in accordance with applicable requirements.

Yours Sincerely,


Karim Bux
Company Secretary



Enclosed: **Annexure "A"**

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad

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**CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2021
(UN-AUDITED)**

	Half-year ended		Quarter ended	
	December 31, 2021	December 31 2020	December 31 2021	December 31, 2020
	----- (Rupees in '000) -----			
Revenue – net	5,342,050	5,775,581	2,203,373	3,171,219
Cost of services	(3,846,465)	(3,856,055)	(1,667,953)	(2,118,465)
Gross profit	1,495,585	1,919,526	535,420	1,052,754
Administrative and general expenses	(263,145)	(262,663)	(122,729)	(138,859)
Other income	158,582	45,196	140,295	30,442
Finance costs	(510,774)	(511,735)	(263,963)	(236,363)
Other (charge) / income – exchange (loss) / gain	(732,537)	341,620	(254,323)	231,205
Profit before taxation	147,711	1,531,944	34,700	939,179
Taxation	(150,337)	(263,131)	57,249	(132,149)
Net (loss) / profit for the period	(2,626)	1,268,813	91,949	807,030
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	(2,626)	1,268,813	91,949	807,030
	----- (Rupees) -----			
(Loss) / earnings per share				
– basic and diluted	(0.001)	0.71	0.05	0.45

