

Siddiqsons Tin Plate Limited

Registered Office: Ocean Tower, 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571-5
E-mail: tinplate@siddiqsonstinplate.com, Website: <http://www.siddiqsonstinplate.com>



February 28, 2022

General Manager

Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Fax # 111-573-329

Subject: **Financial Results for the period ended December 31, 2021**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on February 28, 2022 at 12:00 p.m. at Ocean Mall & Tower, G-3 Block 9, 27th Floor, Clifton Karachi, recommended the following:

- i. **Cash Dividend**
NIL
- ii. **Bonus Shares**
NIL
- iii. **Right Shares**
NIL
- iv. **Any other entitlement/Corporate action**
NIL
- v. **Any other Price-Sensitive information**
NIL

The un-audited financial results of the Company for the half-year period ended December 31, 2021 are enclosed herewith.

We will be uploading un-audited financial statements for the half year period ended December 31, 2021 on PUCARS for distribution amongst the members of the Exchange.

Thanking you,

Yours Sincerely,

For Siddiqsons Tin Plate Limited

A blue ink signature of Muhammad Haris, written over a circular blue stamp. The stamp contains the text "SIDDIQSONS TIN PLATE LTD" around the perimeter and "Karachi" in the center.


Muhammad Haris
Company Secretary

SIDDIQSONS TIN PLATE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Half year ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	(Rupees)			
Revenue from contract with customers - net	2,288,285,050	3,190,647,807	1,063,572,418	1,901,597,733
Cost of goods sold	(1,892,264,732)	(2,894,384,685)	(907,581,875)	(1,712,034,816)
Gross profit	396,020,318	296,263,122	155,990,543	189,562,917
Other income	4,883,275	5,796,070	2,383,756	4,382,983
	400,903,593	302,059,192	158,374,299	193,945,900
Distribution cost	(16,179,847)	(49,109,577)	(9,022,730)	(24,895,898)
Administrative expenses	(57,381,654)	(59,225,210)	(37,878,846)	(43,385,431)
Other operating expenses	(26,312,024)	(28,894,506)	(18,040,617)	(26,654,706)
Finance cost	(62,885,929)	(59,580,819)	(36,999,682)	(38,316,983)
	(162,759,454)	(196,810,112)	(101,941,875)	(133,253,018)
Profit before taxation	238,144,139	105,249,080	56,432,424	60,692,882
Taxation	(42,295,714)	(41,941,295)	(14,643,811)	(25,248,291)
Profit after taxation	195,848,425	63,307,785	41,788,613	35,444,591
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	195,848,425	63,307,785	41,788,613	35,444,591
Earnings per share - basic and diluted	0.85	0.28	0.18	0.15



CHIEF FINANCIAL OFFICER



COMPANY SECRETARY