



Burshane LPG (Pakistan) Limited
Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
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February 28, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the Second Quarter Ended December 31, 2021

We are hereby informing that the Board of Directors of our Company in their meeting held through video link on Monday February 28, 2022 at 11:30 a.m. at Karachi have recommended the following:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

FINANCIAL RESULTS

The financial results of the Company for the second quarter ended December 31, 2021 are enclosed as Annexure-A:

The Quarterly Report of the Company for the second quarter ended December 31, 2021 will be transmitted through PUCARS separately.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited

Murtaza Saifuddin
(Company Secretary)



Copy for information to:

- The Director/HOD
Surveillance, Supervision and Enforcement Department, SECP, Islamabad

ANNEXURE-A

BURSHANE LPG (PAKISTAN) LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Quarter ended		Half year ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	----- (Rupees in '000) -----			
Gross sales	1,380,827	805,161	2,296,254	1,459,628
Sales tax	(184,581)	(125,306)	(316,508)	(227,728)
Sales - net	1,196,246	679,855	1,979,746	1,231,900
Cost of sales	(1,140,512)	(659,987)	(1,867,260)	(1,195,005)
Gross profit	55,734	19,868	112,486	36,895
Administrative expenses	(27,601)	(37,824)	(56,285)	(69,451)
Distribution and marketing expenses	(16,588)	(18,189)	(33,930)	(34,006)
Other income	11,642	(47,886)	12,602	11,437
Other operating expenses	(3,875)	(3,569)	(5,283)	(4,908)
Operating profit / (loss)	19,311	(87,600)	29,590	(60,033)
Finance costs	(9,896)	(6,429)	(16,139)	(13,308)
Profit / (loss) before taxation	9,415	(94,029)	13,451	(73,341)
Taxation	2,053	38,746	94	37,366
Net profit / (loss) for the period	<u>11,468</u>	<u>(55,283)</u>	<u>13,545</u>	<u>(35,975)</u>
Earnings/(loss) per share - basic and diluted (Rs.)	<u>0.51</u>	<u>(2.46)</u>	<u>0.60</u>	<u>(1.60)</u>

For Burshane LPG Pakistan Ltd


Khurram Kasbati
Chief Financial Officer

