



28 February, 2022

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 December, 2021

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 28 February, 2021 at 1100 hours, virtually, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 31 December, 2021 appear on the following page:



TELECARD LIMITED

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TELECARD LIMITED

**CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2021**

	Half-year ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	----- (Rupees in '000') -----			
Revenue – net	689,445	620,979	359,706	311,456
Direct costs	(351,375)	(325,969)	(174,532)	(161,788)
Gross profit	338,070	295,010	185,174	149,668
Distribution costs and administrative expenses	(211,317)	(176,346)	(111,639)	(85,993)
Other expenses	-	(353)	-	(1,633)
	(211,317)	(176,699)	(111,639)	(87,626)
Other income	168,088	52,054	127,684	50,367
	(43,229)	(124,645)	16,045	(37,259)
Operating profit	294,841	170,365	201,219	112,409
Finance costs	(23,996)	(36,850)	(21,566)	(16,672)
Profit before taxation	270,845	133,515	179,653	95,737
Taxation	(162,784)	(47,239)	(136,338)	(33,484)
Net profit for the period	108,061	86,276	43,315	62,253
		Restated	Restated	Restated
		-----Rupees-----		
Earning per share - basic and diluted (rupees)	0.34	0.27	0.14	0.20

We will be uploading the Financials for the period ended 31 Decmber 2021 on PUCARS.

Yours Sincerely,



Waseem Ahmad
Company Secretary



TELECARD LIMITED

**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2021**

	Half-year ended		Quarter ended	
	Dec 31,		Dec 31,	
	2021	2020	2021	2020
	----- (Rupees in '000') -----			
Revenue – net	1,927,601	1,791,691	1,030,091	887,669
Direct costs	(1,171,389)	(1,164,711)	(610,558)	(492,492)
Gross profit	756,212	626,979	419,533	395,176
Administrative & distribution costs	(442,641)	(363,345)	(226,334)	(172,044)
Other income	146,514	75,415	107,423	63,148
	(296,127)	(287,930)	(118,911)	(108,896)
Operating profit	460,085	339,049	300,622	286,280
Finance costs	(35,534)	(49,336)	(27,195)	(22,760)
Profit before taxation	424,551	289,713	273,427	263,520
Taxation	(191,601)	(96,146)	(138,270)	(62,044)
Profit for the period	232,950	193,567	135,157	201,476
Profit / (loss) is attributable to:				
Owners of the Holding Group	233,058	193,037	134,664	199,364
Non-controlling interests	(108)	530	493	2,112
	232,950	193,567	135,157	201,476
		Restated	Restated	Restated
		-----Rupees-----		
Earning / (loss) per share - basic & diluted	0.74	0.61	0.43	0.63

We will be uploading the Financials for the period ended 31 December 2021 on PUCARS

Yours Sincerely,


Waseem Ahmad
Company Secretary

