

NO.ACCTTS/16

28th February, 2022

The General Manager Pakistan Stock Exchange Limited. Stock Exchange Building Stock Exchange Road, Karachi.

SUBJECT:-FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 28th February, 2022 at 12:00 Noon, have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Half year ended		Quarter ended	
	December 31, 2021 Rupees	December 31, 2020 Rupees	December 31, 2021 Rupees	December 31, 2020 Rupees
Sales - net	3,771,729,913	2,287,314,156	1,877,568,138	1,113,239,318
Cost of goods sold	(3,365,385,565)	(2,054,938,106)	(1,671,764,792)	(1,002,135,634)
Gross profit	406,344,348	232,376,050	205,803,346	111,103,684
Distribution expenses	(55,418,566)	(28,595,252)	(27,399,884)	(15,424,338)
Administrative expenses	(60,822,906)	(53,294,079)	(30,826,731)	(26,661,467)
Other operating expenses	(23,339,553)	(11,601,391)	(7,628,799)	(5,528,621)
Finance cost	(30,647,271)	(27,626,992)	(14,446,663)	(12,085,682)
	(170,228,296)	(121,117,714)	(80,302,077)	(59,700,108)
	236,116,052	111,258,336	125,501,269	51,403,576
Other income	549,711	294,379	391,861	294,379
Profit before taxation	236,665,763	111,552,715	125,893,130	51,697,955
Taxation	(56,893,939)	(30,994,234)	(32,805,666)	(14,746,814)
Profit after taxation	179,771,824	80,558,481	93,087,464	36,951,141
Earnings per share - basic and diluted	18.61	8.34	9.64	3.83

The Half Yearly Report of the Company for the period ended 31st December, 2021 is also being transmitted through PUCARS separately.

Yours faithfully,

for CHAHTAJ TEXTILE LIMITED

(JAMIL AHMAD BUTT) Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

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