

Saudi Pak Leasing Company Limited
Condensed Interim Statement of Financial Position (Un-audited)
As at 31 December 2021

	Note	31 December 2021 Un-audited	30 June 2021 Audited
ASSETS			
Current assets			
Cash and bank balances	6	9,386,413	1,571,466
Short term loans	7	128,281,135	128,281,135
Short term investments	8	54,201,839	54,265,866
Trade deposits and short term prepayments		1,230,248	1,060,466
Other receivables	9	229,131	229,131
Taxation - net		1,063,218	621,029
Current maturity of non-current assets	10	533,037,180	541,539,478
Total current assets		727,429,163	727,568,571
Non-current assets			
Long-term loans	11	-	-
Net investment in finance leases	12	-	-
Investment properties	13	40,171,232	40,880,539
Property, plant and equipment	14	61,409,016	64,410,010
Total non-current assets		101,580,249	105,290,549
Total Assets		829,009,412	832,859,120
LIABILITIES			
Current liabilities			
Borrowings from financial institutions	15	162,801,588	162,801,588
Certificates of investment		43,000,000	43,000,000
Accrued mark-up	16	489,358,577	471,172,547
Accrued expenses and other payables	17	4,358,884	7,778,566
Current maturity of non-current liabilities	18	692,835,337	692,835,336
Unclaimed dividend		1,661,291	1,661,291
Total current liabilities		1,394,015,677	1,379,249,328
Non-current liabilities			
Certificates of investment		-	-
Deferred tax liability - net	19	-	-
Long term finances	20	-	-
Security Deposits against Finance Leases	21	-	-
Total non-current liabilities		-	-
Total liabilities		1,394,015,677	1,379,249,328
NET ASSETS		(565,006,266)	(546,390,208)
FINANCED BY			
Authorized Share Capital			
100,000,000 (June 30, 2020: 100,000,000) ordinary shares of Rs. 10/-each		1,000,000,000	1,000,000,000
100,000,000 (June 30, 2020: 100,000,000) preference shares of Rs. 10/-each		1,000,000,000	1,000,000,000
		2,000,000,000	2,000,000,000
Issued, subscribed and paid-up share capital - ordinary shares		451,605,000	451,605,000
Issued, subscribed and paid-up share capital - preference shares		528,208,500	528,208,500
Capital reserves		179,549,025	179,549,025
Accumulated loss		(1,775,261,539)	(1,757,301,748)
Surplus on revaluation of property, plant and equipment - net of deferred tax	22	31,881,727	32,534,786
Unrealised gain on re-measurement as at fair value through other comprehensive income		20,010,687	20,013,895
Accumulated actuarial loss on defined benefit plan-net of tax		(999,666)	(999,666)
		(565,006,266)	(546,390,208)
CONTINGENCIES AND COMMITMENTS			
	23		

The annexed notes from 1 to 35 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Chief Financial Officer

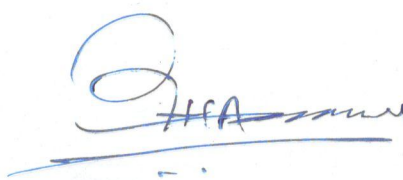
Saudi Pak Leasing Company Limited
Condensed Interim Statement Profit or Loss (Un-audited)
For the period ended 31 December 2021

	Note	Six months period ended 31 December		Three months period ended 31 December	
		2021	2020	2021	2020
		----- (Rupees) -----			
Revenue from finance lease	24	19,632,869	2,501,310	466,158	1,869,772
Administrative and operating expenses	27	(23,435,445)	(18,316,166)	(15,854,610)	(10,730,120)
Reversal for doubtful lease receivable		1,950,164	7,772,572	992,868	7,772,572
		(1,852,412)	(8,042,284)	(14,395,584)	(1,087,776)
Finance cost	26	(18,200,127)	(19,153,091)	(9,929,775)	(9,432,621)
Other operating income	25	1,685,805	37,722,110	940,378	1,069,443
Profit / (Loss) before taxation		(18,366,734)	10,526,735	(23,384,981)	(9,450,954)
Taxation	28	(246,116)	(31,266)	(246,116)	(22,022)
Profit / (loss) for the period		(18,612,850)	10,495,469	(23,631,097)	(9,472,976)
Earnings/(loss) per share - basic	31	(0.41)	0.230	(0.52)	(0.21)

The annexed notes from 1 to 35 form an integral part of this condensed interim financial information.



Chief Executive Officer



Director



Chief Financial Officer