



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105
Email: azamsaritow@saigols.com

February 28, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 2nd Quarter (Half Year) Ended December 31, 2021

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 11:00 A.M. at 14 K.M., Ferozpur Road, Lahore have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) ended December 31, 2021.

- | | | |
|-------|--|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company for the 2nd Quarter (Half Year) ended December 31, 2021 are attached:



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Condensed Interim Statement of Profit Or Loss (Un-Audited)

FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2021

	Six Month Ended		Three Month Ended	
	Dec. 31, 2021	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2020
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers - net	2,122,663,052	1,757,966,983	1,205,753,752	881,785,370
Cost of sales	(1,986,473,775)	(1,605,911,350)	(1,157,737,175)	(787,304,089)
Gross profit	136,189,277	152,055,633	48,016,577	94,481,281
Selling and distribution expenses	(4,238,923)	(2,623,674)	(2,971,677)	(1,194,008)
Administrative expenses	(31,487,487)	(27,404,884)	(16,792,795)	(13,652,570)
	(35,726,410)	(30,028,558)	(19,764,472)	(14,846,578)
Other income	1,086,183	2,052,234	1,086,183	2,052,234
Operating profit	101,549,050	124,079,309	29,338,288	81,686,937
Finance cost	(22,169,275)	(39,137,801)	(12,709,644)	(18,621,981)
Profit before taxation	79,379,775	84,941,508	16,628,644	63,064,956
Provision for taxation	(26,533,288)	(26,369,504)	(15,071,921)	(13,226,781)
Profit after taxation	52,846,487	58,572,004	1,556,723	49,838,175
Earnings per share - basic and diluted	1.77	1.96	0.05	1.67

The Quarterly Report of the Company for the 2nd Quarter Ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,
for SARITOW SPINNING MILLS LIMITED

Company Secretary


