



Ittefaq Iron Industries Ltd.

Head Office : 40-B-II, Gulberg-III, Lahore - Pakistan. Ph: (042) 35765021-26 Fax: (042) 35759546
Ph: (042) 35759895, 35757397, 35757940 UAN: (042) 111-94-94-11

Marketing Division

Ph: (042) 35785468 Fax: (042) 35759411
E-mail: info@ittefaqsteel.com, sales@ittefaqsteel.com, Web: www.ittefaqsteel.com

REF. # IIL/KSE/0076/2022

Dated: February 28, 2022

The General Manager ,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Respected Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021

We have to inform you that the Board of Director of our company in their meeting held on Monday, February 28, 2022 at 12:00 P.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs.NIL PER share i.e.NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

The Share transfer books of the Company will remain closed from February Nil to Nil (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.



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Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd


Shahzad Javed
(Chief Executive)

ITTEFAQ IRON INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT /
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2021

	Half year ended		Quarter ended	
	31/Dec/2021	31/Dec/2020	31/Dec/2021	31/Dec/2020
	Rupees	Rupees	Rupees	Rupees
Sales - net	5,737,627,659	2,556,365,310	2,906,710,036	1,379,959,574
Cost of sales	(5,328,246,719)	(2,292,975,309)	(2,718,107,773)	(1,210,077,562)
Gross (Loss) / Profit	409,380,940	263,390,001	188,602,263	169,882,012
Other income	412,750	1,367,031	363,544	851,748
Operating expenses				
Distribution and marketing cost	(42,619,704)	(44,264,495)	(21,806,251)	(26,326,980)
Administrative and selling expenses	(52,801,239)	(35,279,347)	(30,210,688)	(16,184,053)
Other operating cost	(25,987,064)	(9,927,771)	(18,548,645)	(7,081,820)
Finance cost	(37,748,620)	(17,676,949)	(20,631,505)	(9,141,029)
	(159,156,627)	(107,148,562)	(91,197,089)	(58,733,882)
(Loss) / Profit before taxation	250,637,063	157,608,470	97,768,718	111,999,878
Taxation	(63,307,641)	(45,304,612)	11,169,487	(37,389,293)
(Loss) / Profit after taxation	187,329,422	112,303,858	108,938,205	74,610,585
Total comprehensive (Loss) / Profit	187,329,422	112,303,858	108,938,205	74,610,585
Earning/Loss per share - basic and diluted	1.30	0.78	0.75	0.52

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer


Chief Financial Officer


Director