



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

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REF # STML/PSX/02/2022

FEBRUARY 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

Dear Sir,

Please find attached herewith the financial results of the Company for the period ended December 31, 2021 as "Annexure- A".

Also, find attached a printed copy of PUCARS ID for confirmation.

Yours Sincerely,

for and on behalf of
SAIF TEXTILE MILLS LIMITED


Sajjad Hussain
Company Secretary



Encl: As Above

ISO Certified Company (ISO 9001:2008 - ISO 14001:2004)

A- / A2 Rated Company

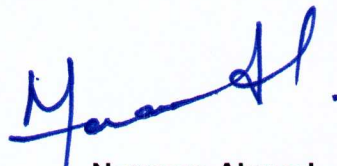
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Saif Textile Mills Limited
Annexure-A
**Condensed Interim Statement of Profit or Loss &
Other Comprehensive Income (Un-audited)**
For the Quarter and Six Months Period Ended December 31, 2021

	Quarter ended		Six months period ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	----- Rupees in '000 -----			
Sales - net	3,276,809	2,455,712	6,011,061	4,863,536
Cost of sales	(2,572,133)	(2,080,536)	(4,644,173)	(4,232,908)
Gross profit	704,676	375,176	1,366,888	630,628
Distribution cost	(72,211)	(69,457)	(124,565)	(91,872)
Administrative expenses	(80,173)	(70,128)	(152,053)	(130,249)
Other income	29,182	12,678	36,726	16,934
Other expenses	(37,571)	(5,483)	(57,544)	(7,205)
Profit from operations	543,903	242,786	1,069,452	418,236
Finance cost	(173,436)	(139,785)	(356,414)	(345,794)
	370,467	103,001	713,038	72,442
Exchange fluctuation gain	4,738	-	4,738	-
Profit before taxation	375,205	103,001	717,776	72,442
Taxation				
Current	(65,508)	(23,575)	(123,874)	(30,157)
Deferred	(93,221)	-	(221,071)	(28,591)
	(158,729)	(23,575)	(344,945)	(58,748)
Profit after taxation	216,476	79,426	372,831	13,694
Other comprehensive gain / (loss)	150	(100)	150	(100)
Total comprehensive income	216,626	79,326	372,981	13,594
	----- Rupees -----			
Earnings per share				
- basic and diluted	8.20	3.01	14.12	0.52


Nouman Ahmad
 Chief Financial Officer

