

Date: February 28, 2022

**FORM 7**

The General Manager  
PAKISTAN STOCK EXCHANGE LIMITED  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Re: Financial Results for the Half Year ended December 31, 2021**

Dear Sir,

We write to inform that the Board of Directors of TPL Corp Limited (the “**Company**”) in its meeting held on Monday, February 28, 2022 at 02:00 PM at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, Pakistan, have recommended the following:

- |                                 |            |
|---------------------------------|------------|
| 1) <b>Cash Dividend</b>         | <b>Nil</b> |
| 2) <b>Bonus Shares</b>          | <b>Nil</b> |
| 3) <b>Rights Shares</b>         | <b>Nil</b> |
| 4) <b>Any Other Entitlement</b> | <b>Nil</b> |

The financial results of the Company are annexed hereto.

The Quarterly/Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Danish Qazi  
Company Secretary

Encl. As above.

**TPL Corp Ltd.**

20<sup>th</sup> Floor, Sky Tower-East Wing, Dolmen City,  
HC-3, Block 4, Abdul Sattar Edhi Avenue,  
Clifton, Karachi, Pakistan.

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**TPL CORP LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND**  
**OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2021**

	Note	Half year ended		Quarter ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
		(Rupees)	(Rupees)	(Rupees)	(Rupees)
Administrative expenses	17	(107,711,666)	(60,703,943)	(44,418,172)	(30,781,937)
Operating loss		(107,711,666)	(60,703,943)	(44,418,172)	(30,781,937)
Finance costs	18	(161,984,282)	(89,505,206)	(93,565,111)	(44,696,948)
Other income		5,475,565	4,859,852	18,096,160	2,914,548
Loss before taxation		(264,220,383)	(145,349,297)	(119,887,123)	(72,564,337)
Taxation	19	-	-	-	-
Loss for the period		(264,220,383)	(145,349,297)	(119,887,123)	(72,564,337)
Other comprehensive income / (loss)					
<i>Other comprehensive (loss) / income not to be reclassified to profit or loss in subsequent periods, net of tax</i>					
Fair value (loss) / gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)	6.5	(434,028,641)	604,783,684	(3,145,523,699)	(152,661,720)
Total comprehensive (loss) / income for the period		(698,249,024)	459,434,387	(3,265,410,822)	(225,226,057)
Loss per share - Basic and diluted		(0.99)	(0.54)	(0.45)	(0.27)

The annexed notes from 1 to 23 form an integral part of these unconsolidated condensed interim financial statements.

  
 CHIEF EXECUTIVE

  
 CHIEF FINANCIAL OFFICER

  
 DIRECTOR

**TPL CORP LIMITED**
**Consolidated Condensed Interim Statement of Profit or Loss And Other Comprehensive Income  
For the Half Year Ended December 31, 2021 (un- audited)**

Note	Half year ended		Quarter ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	(Rupees)			
Turnover – net	2,457,181,901	2,701,741,141	1,278,561,975	1,345,644,704
Cost of sales	(1,938,737,532)	(2,357,287,897)	(1,020,110,368)	(1,265,125,926)
<b>Gross profit</b>	<b>518,444,369</b>	<b>344,453,244</b>	<b>258,451,607</b>	<b>80,518,778</b>
Distribution expenses	(115,433,178)	(76,133,237)	(68,627,762)	(34,598,641)
Administrative expenses	(801,267,811)	(648,134,205)	(405,845,623)	(309,321,685)
<b>Operating profit</b>	<b>(398,256,620)</b>	<b>(379,814,198)</b>	<b>(216,021,778)</b>	<b>(263,401,548)</b>
Other expense	(4,654,927)	(6,013,802)	7,106,064	13,935,842
Finance cost	(373,150,303)	(379,685,007)	(213,464,726)	(169,116,563)
Other income	3,770,832,587	172,128,517	3,694,496,918	112,407,507
Share of loss from investment in associates - net	(21,746,515)	-	(12,833,632)	-
Add/(Less): Share of PTF	76,159,087	18,140,825	9,985,736	18,947,719
<b>Income/(Loss) before taxation</b>	<b>3,049,183,309</b>	<b>(575,243,665)</b>	<b>3,269,268,582</b>	<b>(287,227,043)</b>
Taxation	(74,262,909)	(80,686,949)	(58,780,180)	(54,747,648)
<b>Income/(Loss) for the period</b>	<b>2,974,920,400</b>	<b>(655,930,614)</b>	<b>3,210,488,402</b>	<b>(341,974,691)</b>
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, (net of tax)</b>				
Fair value gain on equity instruments designated at fair value through other	71,368,019	19,954,812	89,947,356	34,406,724
Less: Share of PTF	-	-	-	-
<b>Total comprehensive income/(loss) for the period</b>	<b>3,046,288,419</b>	<b>(635,975,802)</b>	<b>3,300,435,758</b>	<b>(307,567,967)</b>
<b>Earning/Loss per share - basic</b>	<b>3.10</b>	<b>(1.95)</b>	<b>3.87</b>	<b>(1.02)</b>
<b>Earnings/Loss per share - diluted</b>	<b>3.05</b>	<b>-</b>	<b>3.81</b>	<b>-</b>
<b>Profit / (loss) for the period attributable to:</b>				
Owners of the Holding Company	828,719,254	(520,315,268)	1,035,357,914	(272,948,653)
Non-controlling interest	2,146,201,146	(135,615,346)	2,175,130,488	(69,026,038)
	<b>2,974,920,400</b>	<b>(655,930,614)</b>	<b>3,210,488,402</b>	<b>(341,974,691)</b>

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.



Chief Executive



Chief Financial Officer



Director