

# DIAMOND INDUSTRIES LIMITED

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# DIAMOND INDUSTRIES LIMITED

## **CORPORATE PROFILE**

### **BOARD OF DIRECTORS**

1. Mr. Iftikhar Shaffi	Chief Executive	(Executive)
2. Mr. Qaiser Saleem Khan	Director	(Independent)
3. Mr. Imran Kabir	Director	(Independent)
4. Mr. Abdul Shakoor	Director	(Non-Executive)
5. Mr. Muhammad Sameer	Director	(Non-Executive)
6. Mr. Hashim Aslam Butt	Director	(Non-Executive)
7. Mr. Mohib Hussain	Director	(Non-Executive)

### **COMPANY SECRETARY**

- Mr. Zahoor Ahmad

### **CHIEF FINANCIAL OFFICER**

- Mr. Munawar Hussain

### **AUDIT COMMITTEE**

1. Mr. Imran Kabir	Chairman	(Independent Director)
2. Mr. Muhammad Sameer	Member	(Non-Executive Director)
3. Mr. Hashim Aslam Butt	Member	(Non-Executive Director)

### **HUMAN RESOURCE & REMUNERATION COMMITTEE**

1. Mr. Imran Kabir	Chairman	(Independent Director)
2. Mr. Muhammad Sameer	Member	(Non-Executive Director)
3. Mr. Hashim Aslam Butt	Member	(Non-Executive Director)

### **LEGAL ADVISOR**

- A.K. Minhas Law Associates

### **AUDITORS**

SARWARS Chartered Accountants  
Office # 12-14, 2<sup>nd</sup> Floor, Lahore Centre, 77-D, Main Boulevard, Gulberg-III, Lahore'

### **BANKERS**

- Allied Bank Limited
- Askari Commercial Bank Limited
- Bank Alfalah Limited
- Habib Metropolitan Bank Limited
- Silk Bank Limited
- Habib Bank Limited

### **REGISTERED OFFICE**

- Plot No. 25, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoonkhwa  
Tel: 0938-270597, 270297

### **FACTORY**

- Plot No. 25, Gadoon Amazai, Industrial Estate, Swabi, Khyber Pakhtoonkhwa  
Tel: 0938-270597, 270297

### **PRINCIPLE OFFICE**

- 23-Km, Multan Road, Mohlanwal, Lahore.  
Tel: 042-37540336-7  
Fax: 042-37540335, 35300010  
E.mail: [info@diamondfoam.com](mailto:info@diamondfoam.com)

### **SHARE REGISTRAR**

- M/s Corplink (Pvt) Limited  
Wings Arcade, I-K Commercial, Model Town, Lahore  
Tel: 042-35839182, 35887262  
Fax: 042-35869037

# DIAMOND INDUSTRIES LIMITED

## DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors of **Diamond Industries Ltd.**, I feel pleasure to present before you half yearly un-audited accounts for the period July 2021 to December-2021 along with the Limited Scope Review of company's auditors.

### BRIEF REVIEW OF OPERATIONS:

As already reported in Directors' Report of the latest annual financial statements, that the company has restarted its core business manufacturing activity from May 2021. Pakistan's economy showed its resilience and braced the negative impacts of the global pandemic far better than expected. However during the current half year, despite of challenging business environment, the company score the sale revenue of Rs. 788.627 M, Gross Profit of Rs. 82.709 M and other operating income of Rs. 0.773 M. After operating expenses of Rs. (36.658) M, and tax liability of Rs. (13.394) M for the current period, the net profit after tax is arrived at Rs. 33.417 M as against of Rs.9.716 M of the corresponding half year ended December 31, 2020. The net profit translated into Earnings per Share (EPS) of Rs. 3.71 as against Rs. 1.08 of the corresponding year.

As regards disputed matters under litigation with Customs Authorities, FBR, SECP, Stock Exchanges & others, reported in annual financial statements of our company under the head of "Contingencies & Commitments", are being contested vigorously at its proper forums and there is no change in the status of these matters.

### FUTURE OUTLOOK:

As the company has restarted its core manufacturing operations since 1<sup>st</sup> day of May 2021 and the management is continuously monitoring the macroeconomic environment of the country and is planning to expand its business operations. Now the company is in process to increase the authorized capital by Rs. 280 M and applicable capital registration fee has also been deposited with Govt. Treasury and upon approval from SECP and PSX, process for right issue of the same will be initiated enabling to expand the business operations in near future to maximize its shareholders' wealth.

### EARNING PER SHARE:

The earnings per share of the company for the period under review are Rs. 3.71 as compared to Rs. 1.08 in the last corresponding half year ended December 31, 2020.

### ACKNOWLEDGEMENT:

The Board of Directors deeply expresses its appreciation to the staff, workers and all other stakeholders for their continued support in achieving the reported level of performance.

For and on behalf of Board



IMARN KABIR  
Director



IFTIKHAR SHAFFI  
Chief Executive

Lahore  
Dated:- 24<sup>th</sup> February, 2022

# DIAMOND INDUSTRIES LIMITED

## ڈائریکٹرز رپورٹ

محترم شیئر ہولڈرز: ڈائمنڈ انڈسٹریز لمیٹڈ کے ڈائریکٹرز 31 دسمبر کو ختم ہونے والی ششماہی کیلئے آپ کو غیر آڈٹ شدہ مالیاتی بیانات بمعہ آئیر کے محدود جائزے کے پیش کرنے پر خوشی محسوس کرتے ہیں۔

مختصر مالیاتی جائزہ: جیسا کہ پچھلے مالیاتی بیانات میں بتایا جا چکا ہے کمپنی نے مئی 2021 سے اپنی کاروباری سرگرمیاں شروع کر دی ہیں۔ پاکستانی معیشت میں دوبارہ سے بہتری آئی ہے اور عالمی وباء کے منفی اثرات کو توقع سے بہتر انداز میں برداشت کیا۔ تاہم موجودہ ششماہی میں چیلنجنگ کاروباری ماحول کے باوجود کمپنی کا Sale Revenue 788.627 ملین، کل منافع 82.709 ملین اور دیگر آپریٹنگ آمدنی 0.773 ملین رہی ہے۔ (36.658) ملین آپریٹنگ اخراجات اور (13.394) ملین ٹیکس کے بعد خالص منافع 33.417 ملین رہا ہے جو کہ پچھلی 31 دسمبر 2020 کی ششماہی میں 9.716 ملین رہا تھا۔ خالص منافع کی فی حصص آمدنی 3.71 روپے رہی ہے جو کہ پچھلے سال 1.08 روپے فی حصص رہی تھی۔

کسٹمز اتھارٹیز، ایف بی آر، ایس ای سی پی، اسٹاک ایکسچینج اور دیگر متنازع معاملات کا جن کی تفصیل سالانہ مالیاتی رپورٹ 2021-06-30 میں موجود ہے پراپرورم پر بھرپور طریقے سے کمپنی مقابلہ کر رہی ہے اور ان کی نوعیت میں کوئی تبدیلی نہیں ہوئی ہے۔

مستقبل کا جائزہ: جیسا کہ کمپنی نے اپنی کاروباری سرگرمیاں مئی 2021 سے شروع کر دی ہیں اور مینجمنٹ لگا تار کمپنی کے میکرو اکنامک ماحول پر نظر رکھے ہوئے ہے اور کاروباری سرگرمیوں کو بڑھانے کی منصوبہ بندی کر رہی ہے۔ اب کمپنی اپنے مجاز سرمائے کو 280 ملین سے بڑھانے کے مرحلے میں ہے کمپنی نے اس کام کیلئے قابل اطلاق سرمائے کی رجسٹریشن فیس SECP اور PSX کی منظوری کے بعد گورنمنٹ کو جمع کروادی ہے۔ اس کے صحیح حصص ایضاً کیلئے جلد عمل شروع کیا جائے گا تاکہ مستقبل قریب میں اس کے حصص دہندگان کی دولت کو زیادہ سے زیادہ کرنے کیلئے کاروباری کاروائیوں کو وسعت دی جاسکے۔

فی حصص شیئر: فی حصص آمدنی (نقصان) 31 دسمبر 2020 میں پچھلی ششماہی 1.08 روپے فی حصص کے مقابلے میں 3.71 روپے فی حصص رہا۔ اعتراف: ڈائریکٹرز نے تمام عملے کے ارکان اور انتظامی ٹیم کا ان کی کوششوں اور تعاون پر شکریہ ادا کیا۔

بورڈ کی طرف سے



افتخار شفیع  
چیف ایگزیکٹو



عمران کبیر  
ڈائریکٹر

لاہور

تاریخ: 24 فروری 2022

# DIAMOND INDUSTRIES LIMITED

## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF DIAMOND INDUSTRIES LIMITED REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

### Introduction

We have reviewed the accompanying condensed interim statement of financial position of Diamond Industries Limited ("the Company") as at December 31, 2021 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows, condensed interim statement of changes in equity and notes to the condensed interim financial information for the six-month period then ended (here-in-after referred as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

### Scope of review

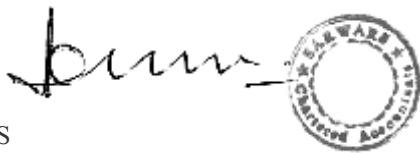
We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as at and for the six months period ended December 31, 2021 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

### Other Matters

The figures for the quarters ended December 31, 2020 and December 31, 2021 in the condensed interim statement of profit or loss and condensed interim statement of comprehensive income have not been reviewed and we do not express a conclusion on them.



SARWARS  
Chartered Accountants

Engagement Partner: Rashid Sarwar FCA  
Date: February 28, 2022  
UDIN: AR202110208rxEjIZVJN

# DIAMOND INDUSTRIES LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT HALF YEAR ENDED DECEMBER 31, 2021 (UN-AUDITED)

	Note	Dec 2021	June 2021
<b>Authorized share capital</b>			
12,000,000 Ordinary shares of Rs. 10/- each		<b>120,000,000</b>	<b>120,000,000</b>
Issued, subscribed and Paid Up Capital	6	90,000,000	90,000,000
Surplus on revaluation of fixed assets		115,827,142	118,744,520
Reserves		60,851,796	26,512,028
<b>Share Holders' Equity</b>		<b>266,678,938</b>	<b>235,256,549</b>
<b>NON CURRENT LIABILITIES</b>			
Due to related parties and others		137,297,971	137,297,971
Deferred liabilities		78,842,503	80,750,339
		<b>216,140,474</b>	<b>218,048,310</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		184,939,003	180,890,784
Provision for taxation		14,761,536	6,727,598
		<b>199,700,539</b>	<b>187,618,381</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>682,519,951</b>	<b>640,923,240</b>
<b>Contingencies &amp; Commitments</b>	7	-	-
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property Plant And Equipments	8	165,016,041	168,822,355
Long Term Deposits		330,885	330,885
Investments Under equity Method	9	67,215,400	67,215,400
Investments available for sale		81,989,995	83,984,721
		<b>314,552,321</b>	<b>320,353,361</b>
<b>CURRENT ASSETS</b>			
Stock in trade	10	148,473,779	163,706,000
Stores Spares and lose tools		2,063,258	-
Trade Debts		174,285,486	81,619,252
Loan and Advances		40,898,448	71,688,420
Cash and bank balances		2,246,660	3,556,206
		<b>367,967,631</b>	<b>320,569,878</b>
<b>TOTAL ASSETS</b>		<b>682,519,952</b>	<b>640,923,240</b>

The annexed notes form an integral part of these financial statements.

  
Chief Executive

  
Chief Financial Officer

  
Director

# DIAMOND INDUSTRIES LIMITED

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (UN-AUDITED)

	Note	Half Year Ended		Quarter Ended	
		Dec 31, 2021 Rupees	Dec 31, 2020 Rupees	Dec 31, 2021 Rupees	Dec 31, 2020 Rupees
Sales - Net		788,627,075	-	451,106,989	-
Cost of Sales	11	(705,917,362)	-	(405,074,562)	-
Gross Profit / (Loss)		82,709,713	-	46,032,427	-
Distribution expenses		(19,510,245)	-	(4,128,460)	-
Administrative expenses		(17,148,036)	(8,668,539)	(9,923,985)	(598,954)
		(36,658,281)	(8,668,539)	(14,052,445)	(598,954)
		46,051,432	(8,668,539)	31,979,982	(598,954)
Other Operating income		773,752	19,079,372	773,752	7,186,519
Profit / (loss) from Operations		46,825,184	10,410,833	32,753,734	6,587,565
Finance Cost		(13,920)	(1,532)	-	1,531
Profit / (loss) before Taxation		46,811,264	10,409,301	32,753,734	6,589,096
Taxation					
- Current		(14,761,536)	(767,663)	(9,698,735)	1,273,955
- Deferred Tax		1,367,389	74,751	1,186,945	(622,937)
		(13,394,148)	(692,912)	(8,511,791)	651,018
Profit / (Loss) after Taxation		33,417,116	9,716,389	24,241,943	7,240,114
Earning per Share	12	3.71	1.08	2.69	0.80

The annexed notes form an integral part of this financial information

  
Chief Executive

  
Chief Financial Officer

  
Director

# DIAMOND INDUSTRIES LIMITED

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (UN-AUDITED)

	Half Year Ended		Quarter Ended	
	Dec 31, 2021 Rupees	Dec 31, 2020 Rupees	Dec 31, 2021 Rupees	Dec 31, 2020 Rupees
<b>Profit for The Period</b>	33,417,116	33,642,555	24,241,943	30,352,243
<b>Other Comprehensive Income</b>				
Unrealized gain / (loss) arising on remeasurement of available for sale investments -Net of deferred tax	(1,994,726)	14,622,072	(2,716,350)	12,301,049
Realized surplus on disposal-Net of deferred tax	-	(11,865,249)	-	-
<b>Total Comprehensive Income for The Period</b>	<b>31,422,390</b>	<b>36,399,379</b>	<b>21,525,593</b>	<b>42,653,293</b>

The annexed notes form an integral part of this financial information



Chief Executive



Chief Financial Officer



Director



# DIAMOND INDUSTRIES LIMITED

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (UN-AUDITED)

	Share Capital	Revaluation Surplus	RESERVES		TOTAL EQUITY
			CAPITAL	REVENUE	
			Fair value reserve	Accumulated Profits / Losses	
(Rupees)					
Balance as at 01 July 2020-Audited	90,000,000	164,436,215	22,500,718	(84,179,181)	192,757,752
Profit for the Half Year Ended	-	-	-	9,716,389	9,716,389
Realization of Revaluation Surplus	-	(11,865,249)	-	11,865,249	-
Other Comprehensive Income for the Half Year Ended	-	-	-	14,622,072	14,622,072
Balance as at 31 December 2020	90,000,000	152,570,966	22,500,718	(47,975,471)	217,096,213
Balance as at 01 July 2021-Audited	90,000,000	118,744,520	31,497,277	(4,985,250)	235,256,548
Profit for the Half Year Ended	-	-	-	33,417,116	33,417,116
Realization of Revaluation Surplus	-	(2,917,378)	-	2,917,378	-
Other Comprehensive Income for the Half Year Ended	-	-	-	(1,994,726)	(1,994,726)
Balance as at 31 December 2021	90,000,000	115,827,142	31,497,277	29,354,518	266,678,938

The annexed notes form an integral part of this financial information

Chief Executive



Chief Financial Officer



Director



# DIAMOND INDUSTRIES LIMITED

## CONDENSED INTERIM CASH FLOW STATEMENT FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (UN-AUDITED)

	Dec 31, 2021 Rupees	Dec 31, 2020 Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before taxation	46,811,264	10,409,301
<b>Adjustment for Non Cash and other items:</b>		
Depreciation on property, plant and equipment	4,104,114	-
Share of loss of associated company	-	-
Finance cost	13,920	1,532
Gratuity Transferred from Diamond Tyres	-	-
Gain On Disposal Of Fixed Assets	-	(8,500,000)
Dividend Income	(773,752)	(1,579,372)
<b>Cash Flow Before Working Capital Changes</b>	<b>50,155,546</b>	<b>331,461</b>
<b>Working Capital Changes</b>		
<b>(Increase)/Decrease in Current Assets</b>		
Stock in Trade	13,168,963	-
Trade Debts	(92,666,234)	706,910
Loans and Advances	24,306,079	(38,012,112)
	<b>(55,191,192)</b>	<b>(37,305,202)</b>
<b>Increase/(Decrease) in Current Liabilities</b>		
Trade and Other Payables	4,048,219	(672,516)
Cash Inflow / (Outflow) From Operations	<b>(987,427)</b>	<b>(37,646,257)</b>
Income tax (paid)/Refund	(243,705)	16,252,699
Gratuity paid / adjusted	(540,448)	-
Finance cost paid	(13,920)	(1,532)
<b>Net Cash Inflow / (Outflow) From Operating Activities</b>	<b>(1,785,500)</b>	<b>(21,395,090)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Dividend Income	773,752	1,579,372
Purchase of fixed assets	(297,800)	-
Disposal Proceeds	-	21,000,000
<b>Net Cash Generated from /(used in) Investing Activities</b>	<b>475,952</b>	<b>22,579,372</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Due to Related Parties and others	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>-</b>	<b>-</b>
Net (Decrease) in Cash & Cash Equivalents	(1,309,548)	1,184,282
Cash & Cash Equivalents at Beginning of the Period	3,556,208	2,531,672
<b>Cash &amp; Cash Equivalents at End of the Period</b>	<b>2,246,660</b>	<b>3,715,954</b>

The annexed notes form an integral part of these financial statements.

  
Chief Executive

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Chief Financial Officer

  
Director

# DIAMOND INDUSTRIES LIMITED

## CONDENSED INTERIM NOTES TO THE FINANCIAL INFORMATION FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (UN-AUDITED)

### 1 STATUS AND NATURE OF BUSINESS

The Company was incorporated under the Companies Ordinance, 1984 (Now Companies Act 2017) as a Private Limited Company on June 18, 1989 and was converted into Public Limited Company on 3rd August 1994. The shares of the company are quoted on Karachi, Lahore and Islamabad Stock Exchanges of Pakistan. The registered office of the company is situated at Industrial Estate Gadoon, Amazai, Kyber Pakhtoonkhwa. The principal activity of the company is to manufacture and sales of foam, foam products, various industrial chemical/ chemical binders used in textile, leather and wood industries.

### 2 STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the requirements of the International Accounting Standard 34— "Interim Financial Reporting," and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements do not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the Company as at and for the year ended June 30, 2021. These condensed interim financial statements are unaudited.

### 3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the method of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of preceding annual published financial statements of the company for the year ended June 30, 2021. Certain standards, amendments and interpretations to approved accounting standards are effective for accounting periods beginning on July 1, 2021 but are considered not to be relevant or to have any significant effect on the company's operations and are, therefore, not detailed in this condensed interim financial

### 4 BASIS OF PREPARATION

These condensed interim financial statements are un-audited and are submitted to the shareholders as required under Section 237 of the Companies Act, 2017. These interim financial statements are prepared in accordance with the requirements of the International Accounting Standards 34 'Interim Financial Reporting'.

### 5 ACCOUNTING POLICIES

The accounting policies adopted in preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited published financial statements of the Company.

### 6 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

Number of shares			Un-Audited	Audited
Dec 31, 2021	June 30, 2021		Dec 31, 2021	June 30, 2021
			Rupees	Rupees
6,000,000	6,000,000	Fully paid in cash	60,000,000	60,000,000
3,000,000	3,000,000	Fully paid bonus shares	30,000,000	30,000,000
<u>9,000,000</u>	<u>9,000,000</u>		<u>90,000,000</u>	<u>90,000,000</u>

- 6.1 The company is in process of increasing authorized capital from Rs. 120 million to Rs. 400 Million and new share capital registration fee has also been deposited with Govt. treasury / SECP and after its approval from SECP the same will be incorporated in subsequent financial statements.

# DIAMOND INDUSTRIES LIMITED

Un-Audited	Audited
Dec 31, 2021	June 30, 2021
Rupees	Rupees

## 7 CONTINGENCIES AND COMMITMENTS

There is no significant change in contingencies from the annual financial statements of the company for the year ended June 30, 2021.

## 8 PROPERTY PLANT AND EQUIPMENTS

Property Plant And Equipments	<b>165,016,041</b>	<b>168,822,355</b>
Book value at the beginning of the period	168,822,355	83,288,685
Add:		
Addition/Transfer of assets	297,800	106,775,350
Disposal of assets	-	(12,500,000)
Depreciation charged during the period	(4,104,114)	(8,741,679)
	<b>165,016,041</b>	<b>168,822,355</b>
<b>Allocation of Depreciation</b>		
Cost of Goods Sold	3,998,540	8,487,647
Administrative Expenses	105,574	254,033
	<b>4,104,114</b>	<b>8,741,679</b>

## 9 LONG TERM INVESTMENT

<b>Investment in related parties:</b>		
<b>-under equity method</b>		
Diamond Polymers (Pvt.) Ltd	67,215,400	67,215,400
<b>Total</b>	<b>67,215,400</b>	<b>67,215,400</b>

## 10 STOCK IN TRADE

Raw Materials	143,066,058	158,066,058
Work in Process And Finished Goods	5,407,721	5,639,942
	<b>148,473,779</b>	<b>163,706,000</b>

## 11 COST OF SALES

	Half Year Ended		Quarter Ended	
	Dec 31, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020
	Rupees	Rupees	Rupees	Rupees
Cost of goods manufactured	705,685,141	-	404,842,341	-
Opening stock of finished goods	5,639,942	-	5,639,942	-
	711,325,083	-	410,482,283	-
Closing Stock of finished goods	(5,407,721)	-	(5,407,721)	-
	<b>705,917,362</b>	<b>-</b>	<b>405,074,562</b>	<b>-</b>

## 12 EARNING PER SHARE

Profit / (loss) after taxation	33,417,116	9,716,389	24,241,943	7,240,114
	<b>Number of share</b>			
Issued, subscribed and Paid up Capital	9,000,000	9,000,000	9,000,000	9,000,000
Earnings / (loss) per share	3.71	1.08	2.69	0.80

## 13 TRANSACTIONS WITH RELATED PARTIES

Transactions and contracts with the related parties are carried out at arm's length prices determined in accordance with comparable uncontrolled price method.  
The related parties comprise of associated companies, directors of the companies, key management personnel and staff retirement funds.

# DIAMOND INDUSTRIES LIMITED

Un-Audited	Audited
Dec 31, 2021	June 30, 2021
Rupees	Rupees

## Detail of transactions with related parties;

### Sales to related parties:

Diamond Home Textile (Private) Limited	45,666,523	8,160,387
Dolce Vita Home (Private) Limited	-	55,448,968
Diamond Tyres Limited	-	5,700,426
Diamond Product (Private) Limited	166,788,602	-

### Purchases from related parties:

Diamond Home Textiles (Private) Limited	10,897,437	8,119,660
Diamond Tyres Limited	443,361,058	275,192,115
Symbol Industries (Private) Limited	165,221,519	-

## 14 GENERAL

**14.1** Figures have been rounded off to the nearest rupee.

**14.2** This financial information was authorized for issue on 24 February, 2022 by the board of directors of the Company.



Chief Executive



Chief Financial Officer



Director