

YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

7/1 - E-3, Main Boulevard Gulberg HI, Lahore, Pakistan Tel: +92 42 35757108 & 35717510 - 17 Fax: +92 42 35764036, 35764043 & 35757105 E-mail: yousaf@chakwalgroup.com.pk Web: www.yousafweaving.com

February 28, 2022 YOUW/PSX/FORM3 The General Manager Pakistan Stock Exchange Limited, Karachi.

Sub: Financial Results for the Half Year Ended December 31, 2021

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 10:00 a.m. on Monday, February 28, 2022, has recommended no cash dividend, no bonus or right issue of the shares. The Financial results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Sales - net	358,404,522	309,672,286	178,949,966	236,591,381
Cost of sales	(320,896,689)	(274,371,333)	(157,168,414)	(213,223,925)
Gross profit	37,507,833	35,300,953	21,781,552	23,367,456
Distribution cost	(3,395,520)	(3,690,345)	(1,770,950)	(1,825,000)
Administrative expenses	(18,646,505)	(19,843,046)	(9,710,333)	(11,353,624)
	(22,042,025)	(23,533,391)	(11,481,283)	(13,178,624)
Operating profit	15,465,808	11,767,562	10,300,269	10,188,832
Finance cost	(2,380,393)	(66,291)	(1,157,963)	(46,788)
Other operating income	1,559,038	964,334	1,551,840	
Profit before taxation	14,644,453	12,665,605	10,694,146	10,142,044
Taxation	(4,496,991)	(4,663,818)	(2,244,275)	(3,561,450)
Profit for the period	10,147,462	8,001,787	8,449,871	6,580,594
Earning per share - basic & diluted	0.11	0.07	0.09	0.07



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We shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,

For Yousaf Weaving Mills Limited

NadeemAnwar

(Company Secretary)