

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

Head Office: Phone : (92-21) 35865561-64

Fax : (92-21) 35865571

Lahore: Phone : (92-42) 37042259

E-mail : karam.ceramics@gmail.com

Website: www.karamceramics.com

February 28, 2022.

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

We have to inform you that the Board of Directors of the Company in their Meeting held on Monday February 28, 2022 at 4.00 p.m. at Registered Office Karachi, has approved the half yearly financial statements for the half year ended December 31, 2021., and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

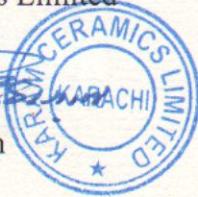
The financial results of the Company are annexed.

The half yearly report of the Company for the period ended December 31, 2021 will be Transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,
For Karam Ceramics Limited

Irshad Ali S. Kassim
Vice Chairman



In Technical Collaboration with



England



The Financial Results of the
Company are as follows:

(Annexure - A)

	Half Year Ended		Quarter Ended	
	December 31, 2021 Rupees	December 31, 2020 Rupees	December 31, 2021 Rupees	December 31, 2020 Rupees
Net Sales	519,930,736	512,522,541	251,681,311	311,523,589
Cost of sales	<u>(488,242,767)</u>	<u>(474,874,762)</u>	<u>(246,003,115)</u>	<u>(277,598,361)</u>
Gross Profit	31,687,969	37,647,779	5,678,196	33,925,228
Selling & distribution expenses	(4,460,089)	(4,524,660)	(2,716,713)	(2,146,707)
Administrative expenses	(12,160,859)	(11,899,006)	(6,753,739)	(4,501,502)
	<u>(16,620,948)</u>	<u>(16,423,666)</u>	<u>(9,470,452)</u>	<u>(6,648,209)</u>
Operating Profit / (Loss)	15,067,021	21,224,113	(3,792,256)	27,277,019
Other income	31,426,865	531,360	26,725,002	1,510
Finance cost	<u>(41,168,866)</u>	<u>(30,108,581)</u>	<u>(27,810,008)</u>	<u>(11,792,492)</u>
	<u>(9,742,001)</u>	<u>(29,577,221)</u>	<u>(1,085,006)</u>	<u>(11,790,982)</u>
Profit / (Loss) before taxation	5,325,020	(8,353,108)	(4,877,262)	15,486,037
Taxation	<u>(941,144)</u>	<u>(1,737,340)</u>	<u>(3,454,113)</u>	<u>805,294</u>
Profit / (Loss) after taxation	<u>4,383,876</u>	<u>(10,090,448)</u>	<u>(8,331,375)</u>	<u>16,291,331</u>
Earning per share	<u>0.30</u>	<u>(0.69)</u>	<u>(0.57)</u>	<u>1.12</u>

Thanking you

Yours truly
For Karam Ceramics Limited

Irshadali S. Kassim
Vice Chairman

