

01 March 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021.**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their meeting held on Monday, 28 February 2022 at 04:00 p.m. at Arif Habib Centre, Karachi, and recommended the following:

- | | |
|---|-----|
| I. CASH DIVIDEND | Nil |
| II. BONUS SHARES | Nil |
| III. RIGHT SHARES | Nil |
| IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nil |
| V. ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The financial results of the Company are attached herewith.

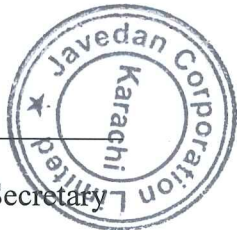
You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,



Muneer Gader
CFO & Company Secretary



JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	For the Half Year Ended		For the Quarter Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	(Rupees in '000')			
Sales - net	28,090	545,513	18,233	284,105
Cost of sales	(17,769)	(110,082)	(9,598)	(50,145)
Gross profit	10,321	435,431	8,635	233,960
Marketing and selling expenses	(12,507)	(10,726)	(7,918)	(8,667)
Administrative expenses	(210,527)	(233,892)	(101,281)	(96,835)
Finance costs	(24,588)	(55,996)	(9,656)	(27,951)
Other income	117,846	39,063	73,898	20,722
Profit before taxation	(119,455)	173,880	(36,322)	121,229
Taxation	(159,442)	(45,991)	(184,931)	(35,737)
Profit for the period	(278,897)	127,889	(221,253)	85,492
Earnings per share				
	(Rupees)			
	Restated		Restated	
Basic	(0.73)	0.34	(0.58)	0.22
Diluted	(0.73)	0.34	(0.58)	0.22



CFO & Company Secretary



Javedan Corporation Limited

Registered Office: 1st Floor, Arif Habib Center 23 M.T Khan Road, Karachi Pakistan-74000, Phone: +92 (21) 32468274 Fax: +92(21) 32466824
Site Office: Naya Nazimabad, Manghopir Road, Karachi-75890 Phone: +92 (21) 36770141-2, Mobile: +92 (332) 3779670 UAN 111-511-611
Web: www.jcl.com.pk

JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	For the Half Year Ended		For the Quarter Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	(Rupees in '000')			
Sales - net	69,747	583,040	40,539	304,938
Cost of sales	(87,443)	(165,278)	(39,918)	(75,902)
Gross profit	(17,696)	417,762	621	229,035
Marketing and selling expenses	(12,504)	(10,724)	(7,915)	(8,665)
Administrative expenses	(243,660)	(251,718)	(120,138)	(110,801)
Finance costs	(24,602)	(56,000)	(9,664)	(27,953)
Other income	133,812	39,495	89,224	20,912
Profit before taxation	(164,650)	138,815	(47,872)	102,528
Taxation	(120,763)	(25,464)	(128,927)	(24,996)
Profit for the period	(285,413)	113,351	(176,799)	77,532
Earnings per share				
	Restated		Restated	
Basic	(0.75)	0.30	(0.46)	0.20
Diluted	(0.75)	0.30	(0.46)	0.20

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