



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCAR/
February 28, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 28th February, 2022 at 11:00 a.m. for consideration of (un-audited) accounts of the Company for the half year ended on 31-12-2021, duly reviewed by external auditor, has recommended the following:

Cash dividend:	Nil
Bonus Shares:	Nil
Right Shares:	Nil

The financial results of the Company are enclosed:-

The half yearly report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For and on behalf of
Ghazi Fabrics International Ltd.

Majid Rehman, ACA
Company Secretary





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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Six Months Ended Dec. 31,		Quarter Ended Dec. 31,	
	2021	2020	2021	2020
	Rupees	Rupees	Rupees	Rupees
Sales - Net	4,309,200,278	2,911,112,762	2,415,333,438	1,593,481,511
Less: Cost of goods sold	4,105,247,663	2,721,077,891	2,305,275,266	1,462,981,396
Gross Profit	203,952,615	190,034,871	110,058,172	130,500,115
Less: Operating expenses				
- Selling and distribution expenses	35,992,225	30,901,972	19,590,885	13,001,806
- Administrative and general	62,709,583	59,980,714	31,881,652	29,280,831
- Other operating charges	1,819,007	4,871,028	1,438,007	1,823,891
	100,520,815	95,753,714	52,910,544	44,106,528
Other operating income	5,557,971	5,839,816	2,644,715	2,291,723
Operating Profit / (loss)	108,989,771	100,120,973	59,792,343	88,685,310
Less: Finance cost	43,980,335	52,541,893	21,997,924	28,130,212
Profit / (loss) before taxation	65,009,436	47,579,080	37,794,419	60,555,098
Less: Taxation	59,265,746	42,263,708	35,732,313	12,806,451
Profit / (loss) after taxation	5,743,690	5,315,372	2,062,106	47,748,647
Earnings per share - Basic and diluted	0.18	0.16	0.06	1.46

