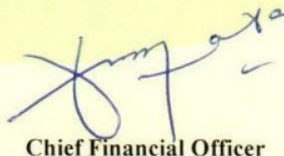


**FIRST NATIONAL EQUITIES LIMITED****CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)****FOR THE PERIOD ENDED DECEMBER 31, 2021**

		Six Months Period Ended		Three Months Period Ended	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Note				
----- (Rupees) -----					
Operating revenue	21	43,994,959	35,474,510	14,373,394	17,378,175
(Loss)/ gain on sale of investments		(12,610,554)	38,491,874	1,629,784	14,383,163
Unrealized (loss)/ gain on re-measurement of investments classified at fair value through profit or loss - net		(6,983,398)	1,644,727	(6,600,609)	(1,405,119)
Operating profit		24,401,007	75,611,111	9,402,569	30,356,219
Administrative expenses		(38,893,381)	(33,169,199)	(21,843,954)	(21,843,954)
Finance cost		(9,188,054)	(10,174,837)	(5,111,198)	(5,111,198)
Other operating expenses		(2,274,952)	(2,557,522)	(1,097,155)	(1,097,155)
Other operating income		86,329,994	54,944,989	82,204,450	51,876,461
Changes in fair value of investments at fair value through profit or loss		-	55,241,353	-	55,241,353
Share of profit / (loss) of associate		685,425	(21,233)	-	-
Profit / (loss) before taxation		61,060,039	139,874,662	63,554,712	109,421,726
Tax income /(expense)	23	9,094,341	(48,301,235)	8,958,165	(37,918,794)
Profit / (loss) after taxation		70,154,380	91,573,427	72,512,877	71,502,932
Basic earning per share		0.26	0.34	0.27	0.27

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

Chief Executive Officer



Chief Financial Officer

Director



TREC Holder: Pakistan Stock Exchange Limited

PRINCIPAL OFFICE:

FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42) 35843730



FIRST NATIONAL EQUITIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2021

	Six Months Period Ended		Three Months Period Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
Profit / (loss) after taxation	70,154,380	91,573,427	72,512,877	71,502,932
Items that will not be reclassified subsequently to profit or loss				
Unrealized (loss) / gain during the period in the market value of investments classified as fair value through OCI	(12,430,955)	7,446,989	(6,041,406)	(1,964,702)
Other comprehensive (loss) / income for the period	(12,430,955)	7,446,989	(6,041,406)	(1,964,702)
Total comprehensive income for the period	57,723,425	99,020,416	66,471,471	69,538,230

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Chief Financial Officer

Director



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