

DSL/PSX/ 02/2022/

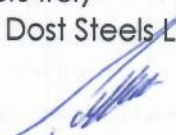
28 February 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

The Board of Directors of the Company discussed the letter of CSIL dated 25 February 2022 uploaded to PSX PUCARS regarding an EOGM supposedly held on 25 February 2022. The Board was informed that certain shareholders have reported to the Company Secretary that upon their visit to the premises where the meeting was supposedly being held, no such event actually took place and that the resolution intimated by CSIL through the aforementioned letter is totally fabricated. The Board concluded that the aforementioned letter is infructuous not only due to being entirely based on fiction but also miserably failing to comply with the applicable regulatory and legal framework despite being based on fictitious facts. The Board resolved to request SECP and PSX to look into the subject matter of consistent violations by CSIL and derail the effort of the Company for its revival plans.

Yours truly
For Dost Steels Limited



Company Secretary

c.c to:- The Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area
Jinnah Avenue, Islamabad