



CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.

Tel: +92-42-35757108, 35717510 - 17 Fax: +92-42-35764036, 35764043, 35757105

Email: ksml@pol.com.pk

February 28, 2022

CWSM/PSX/FORM3

The General Manager

Pakistan Stock Exchange Limited, Karachi.

Sub: Financial Results for the Year Ended June 30, 2021

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 11:00 a.m. on Monday, February 28, 2022, has recommended no cash dividend, no bonus or right issue of the shares. The Financial results of the Company are as follows:

	Note	2021 Rupees	2020 Rupees
Sales	27	-	146,548,532
Cost of sales	28	(45,784,257)	(178,973,803)
Gross Profit / (Loss)		(45,784,257)	(32,425,271)
Distribution cost	29	-	(949,461)
Administrative expenses	30	(2,576,903)	(14,072,158)
Operating Loss		(2,576,903)	(15,021,619)
		(48,361,160)	(47,446,890)
Finance cost	31	(11,224)	(28,378)
Other operating expenses	32	-	(800,000)
Other operating income	33	-	-
Loss before Taxation		(48,372,384)	(48,275,268)
Taxation	34	-	(2,198,228)
Loss after Taxation		(48,372,384)	(50,473,496)
Loss per Share - Basic & Diluted	35	(0.35)	(0.36)

We shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,

For Chakwal Spinning Mills Limited

Nadeem Anwar

(Company Secretary)