

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250

Tel: (021) 3506 6901-13 Fax: (021) 3506 6915 & 3506 6916

E-mail: admin@aesl.com.pk Web site: www.aesl.com.pk

March 01, 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Half-Year Ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on March 1, 2022 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the Half-year ended December 31, 2021.

The Financial results of the Modaraba for the half year ended December 31, 2021 are as follow:

	Six months period ended		Three months period ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	(Rupees)			
Ijarah rentals - net	2,135,050,023	1,694,483,446	1,184,801,048	907,261,758
Operation and maintenance income - net	73,308,002	69,353,599	36,685,965	35,029,812
	2,208,358,025	1,763,837,045	1,221,487,013	942,291,570
Operation, maintenance and Ijarah related expenses	(1,518,568,239)	(1,402,757,102)	(804,360,093)	(761,531,246)
Gross profit	689,789,786	361,079,943	417,126,920	180,760,324
Administrative and distribution expenses	(141,443,977)	(130,967,119)	(83,305,471)	(72,077,345)
Provision of impairment on Ijarah rentals receivable and operation and maintenance income receivable - net	(109,739,825)	(11,817,532)	(109,739,825)	(11,817,532)
Finance cost	(65,603,027)	(87,204,301)	(31,461,312)	(38,026,850)
Other income	53,604,553	31,966,087	36,580,213	27,706,915
	(263,182,276)	(198,022,865)	(187,926,395)	(94,214,812)
	426,607,510	163,057,078	229,200,525	86,545,512
Modaraba Management Company's remuneration	(5,650,000)	(2,000,000)	(5,650,000)	(2,000,000)
Provincial worker's welfare fund	(7,517,145)	(2,551,254)	(3,646,420)	(2,551,254)
Profit for the period before taxation	413,440,365	158,505,824	219,904,105	81,994,258
Taxation	(165,952,061)	-	(77,581,451)	-
Profit for the period	247,488,304	158,505,824	142,322,654	81,994,258
Earnings per certificate - basic and diluted	1.12	0.72	0.65	0.37

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CASH DIVIDEND

An Interim Cash Dividend for the Half-year ended December 31, 2021 at Rs. NIL per share

BONUS CERTIFICATES

The Board has recommended NIL % Bonus Certificates.

AND

RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

The Half Yearly report of the company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Allied Engineering Management Company (Pvt) Limited



Muzzammil Tariq
Company Secretary

CC:
Mr. Mr. Malik Asif
Management Executive
Securities & Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department
Modaraba Wing
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad