



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,

New Challi, Karachi

Branch Office: 65-Infantry Road, Lahore.

Tel # +92-42-36834016-21 Fax # +92-42-36811253

Email: info@maccagroup.com

Date: March 01, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
Enforcement Division
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on March 01, 2022 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	December 31, 2021	December 31, 2020
	RUPEES	
Sales	-	-
Cost of Sales	48,405,818	52,968,355
Gross loss	(48,405,818)	(52,968,355)
OPERATING EXPENSES		
Administrative and general expenses	(3,894,625)	(6,102,799)
Finance cost	(20,630,534)	(8,697,816)
	(24,525,159)	(14,800,615)
Other Income	216,132	-
Loss before taxation	(72,714,846)	(67,768,970)
Taxation	37,819,444	(24,096,657)
Loss after taxation	(34,895,402)	(91,865,627)
Earning Per Share- Basic and diluted	(0.44)	(1.16)

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

COMPANY SECRETARY

MILL: Abdullah Shah Ghazi Abad, P.O. Garho, Distt. Thatta

Tel: 0298-775242-44, 0300-8200395 Fax: 0298-775245