



Date: March 01, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 on Tuesday, March 01, 2022 at Registered Office, Lahore has approved the Un-Audited Accounts Reviewed by the Auditors for the Half Year ended December 31, 2021 and not recommended any entitlement as under:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Half Year ended		Quarter ended	
	Dec. 31, 2021	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2020
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	157,915,521	21,036,843	94,344,890	14,744,163
Cost of sales	(174,868,639)	(50,240,249)	(98,473,729)	(34,653,714)
Gross loss	(16,953,118)	(29,203,406)	(4,128,839)	(19,909,551)
Selling and distribution expenses	(9,060,182)	(987,394)	(5,770,652)	(700,007)
Administrative and general expenses	(17,221,673)	(16,578,339)	(7,410,021)	(8,212,658)
	(26,281,855)	(17,565,733)	(13,180,673)	(8,912,665)
Other income	24,883,163	23,216,856	7,035,398	7,963,778
Operating loss	(18,351,810)	(23,552,283)	(10,274,114)	(20,858,438)
Finance cost	(32,484)	(22,472)	(8,380)	(15,500)
Other expenses	(1,464,371)	(1,501,919)	(732,186)	(750,959)
Loss before taxation	(19,848,665)	(25,076,674)	(11,014,680)	(21,624,897)
Taxation	6,897,014	5,937,267	7,539,163	6,031,657
Loss after taxation	(12,951,651)	(19,139,407)	(3,475,517)	(15,593,240)
Loss per share - basic and diluted	(0.73)	(1.09)	(0.20)	(0.88)

The Half Yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PL CARS separately, within the specified time.

Yours Sincerely,

For Shadman Cotton Mills Limited

Chief Executive Officer

2/E Block G,
Mushtaq Ahmed Gurmani Road, Gulberg II,
Lahore - Pakistan.

Tel: +92-42-35959121-26 Fax: +92-42-35959120
Email: info@shadman.com.pk www.shadman.com.pk