



FIRST ELITE CAPITAL MODARABA

Managed By:
CRESCENT MODARABA MANAGEMENT COMPANY LIMITED

REF:FECM/CS/283
March 01, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Director / HOD
Corporate Supervision Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
ISLAMABAD

Registrar Modaraba
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue,
ISLAMABAD

DISCLOSURE OF MATERIAL INFORMATION

Dear Sirs,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, First Elite Capital Modaraba ("**the Modaraba**") hereby conveys the following information:

Subject to approval of regulatory authorities, the majority shareholders of Crescent Modaraba Management Company Limited (CMMCL) [Management Company of First Elite Capital Modaraba] have signed an agreement with Ansari Brothers (Private) Limited (the Purchaser) for sale of shares of CMMCL to the Purchaser and resultant transfer of control over the Modaraba to the Purchaser. CMMCL holds 10% of the issued, subscribed and paid-up capital (Modaraba certificates) of the Modaraba.

A disclosure form under the Securities Act, 2015 is attached herewith.

You may please inform the members of your Exchange accordingly.

Sincerely,
For CRESCENT MODARABA MANAGEMENT COMPANY LIMITED
Manager of FIRST ELITE CAPITAL MODARABA


AAMIR IFTIKHAR KHAN
CHIEF EXECUTIVE OFFICER

REGISTERED & PRINCIPAL OFFICE : 50-A, GARDEN BLOCK, NEW GARDEN TOWN, LAHORE
PH: 042-35442735-37 FAX: 042-35442738 E-mail: info@fecm.com.pk Website: www.fecm.com.pk



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DISCLOSURE FORM

Lahore, March 01, 2022

Name of Modaraba: First Elite Capital Modaraba

Date of Report (date of earliest event reported if applicable): March 01, 2022

Exact name of the Modaraba as specified in its documents: First Elite Capital Modaraba

Registered address of the Modaraba: 50-A, Garden Block, New Garden Town, Lahore

Contact Information: Chief Executive Officer

Ph: (042) 35442735-37

info@fecm.com.pk

Disclosure of inside information by the Company in terms of the Securities Act, 2015

“Subject to approval of regulatory authorities, the majority shareholders of Crescent Modaraba Management Company Limited (CMMCL) [Management Company of First Elite Capital Modaraba] have signed an agreement with Ansari Brothers (Private) Limited (the Purchaser) for sale of shares of CMMCL to the Purchaser and resultant transfer of control over the Modaraba to the Purchaser. CMMCL holds 10% of the issued, subscribed and paid-up capital (modaraba certificates) of the Modaraba.”


AAMIR IFTIKHAR KHAN
CHIEF EXECUTIVE OFFICER