

IDREES

TEXTILE MILLS LIMITED

1st Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)
Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306
E-mail: idreestextile@gmail.com & info@idreestextile.com

March 1, 2022

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange, Building,
Stock Exchange Road
Karachi

Subject: Material Information

Dear Sir,

In accordance with Section-96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

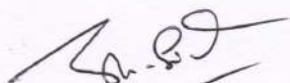
In order to promote business in USA, the Company has acquired ORA HOME LLC in USA as 100% owned subsidiary of IDREES TEXTILE MILLS LTD.

A disclosure form as required under S.R.O 143/(1)/2012 dated 05, 2012 read with Section 96 of the Securities Act, 2015 is also enclosed as Annexure A hereto.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

For and on behalf of
IDREES TEXTILE MILLS LTD.


SYED SHAHID SULTAN
COMPANY SECRETARY

Cc:

1. The Executive Director/HOD
Offsite -II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, Blue Area
Islamabad



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Annexure A

Disclosure Form

Name of Company : IDREES TEXTILE MILLS LIMITED

Date of Reporting :

Name of Company as Specified
In its Memorandum : IDREES TEXTILE MILLS LIMITED

Company's Registered Office : 6-C, Ismail Centre, Central Commercial
Area Bahadurabad, Karachi

Contract information : 021-34940026-30

Establishment of Subsidiary ORA HOME LLC

We wish to inform you that the Company has acquired ORA Home LLC, based in USA as a 100% owned subsidiary of IDREES TEXTILE MILLS LTD.

