

ICC Industries Limited

(Formerly ICC Textiles Limited)

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, **Karachi.**

March 01, 2022

FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2021

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 01:00 p.m. on Monday, February 28, 2022 and adjourned on March 01, 2022 have recommended no cash dividend, bonus or right issue of the shares for the 2nd quarter ended December 31, 2021.

The financial results of the Company during this period are attached herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
for **ICC INDUSTRIES LIMITED**

SHAHID ALI AHMAD
Company Secretary

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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Half Year Ended		Quarter Ended	
	31 Dec 2021 Rupees	31 Dec 2020 Rupees	31 Dec 2021 Rupees	31 Dec 2020 Rupees
REVENUE (RENTAL INCOME)	11,901,630	3,659,120	9,832,510	1,590,000
DIRECT COST	(5,003,372)	(4,393,183)	-2,933,074	-1,969,611
GROSS PROFIT / (LOSS)	6,898,258	(734,063)	6,899,436	-379,611
OPERATING EXPENSES :				
ADMINISTRATIVE EXPENSES	-12,435,438	(12,847,520)	-6,495,353	(6,959,670)
OTHER EXPENSES	-454,534	(501,890)	-225,272	(264,650)
	-12,889,972	(13,349,410)	-6,720,625	-7,224,320
	-5,991,714	(14,083,473)	178,811	-7,603,931
OTHER INCOME	5,339,745	935,460	4,710,553	306,268
OPERATING (LOSS) / PROFIT	-651,969	(13,148,013)	4,889,364	-7,297,663
FINANCE COST	-31,636,736	-29,939,727	-16,833,897	-15,136,888
CHANGES IN FAIR VALUES OF INVESTMENT PROPERTIES	90,315,735	50,100,000	90,315,735	50,100,000
PROFIT BEFORE TAXATION	58,027,030	7,012,260	78,371,202	27,665,449
TAXATION	-2,592,577	-906,128	-2,295,226	(608,777)
PROFIT AFTER TAXATION	55,434,452	6,106,132	76,075,975	27,056,672
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	55,434,452	6,106,132	76,075,975	27,056,672
EARNING PER SHARE - BASIC AND DILUTED	1.85	0.20	2.54	0.90



Factory: 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE: (042) 35975426-27 FAX: (042) 35975428

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.