

JSB-023-22
March 02, 2022

Form 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the Year Ended December 31, 2021

We have to inform you that the Board of Directors of JS Bank Limited in their meeting held on March 02, 2022 at 10:30 a.m. at 1st Floor, Shaheen Commercial Complex, Karachi have approved the audited Financial Statements for the year ended December 31, 2021.

Financial Results of the Bank are enclosed.

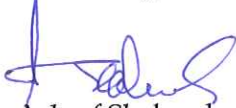
The Annual General Meeting of the Bank will be held on Wednesday, March 30, 2022 at 10:00 a.m. at Karachi.

The Share Transfer Books of the Bank will remain closed from March 24, 2022 to March 30, 2022 (both days inclusive). Transfers received by the Bank's Independent Share Registrar, CDC Share Registrar Services Limited, CDC House, Shahra-e-Faisal, Karachi at the close of business on March 22, 2022 will be treated in time for the purpose of attending the meeting.

The Annual Report of the Bank for the year ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,



Ashraf Shahzad
Company Secretary

c.c: Enforcement & Monitoring Division,
Securities & Exchange Commission of Pakistan
NIC Building Jinnah Avenue
Islamabad.

JS BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

2021	2020		Note	2021	2020
----- USD in '000 -----				----- Rupees in '000 -----	
222,234	244,696	Mark-up / return / interest earned	24	39,227,333	43,192,069
154,097	188,548	Mark-up / return / interest expensed	25	27,200,186	33,281,347
68,137	56,148	Net mark-up / interest income		12,027,147	9,910,722
		NON MARK-UP / INTEREST INCOME			
25,035	24,780	Fee, commission and brokerage income	26	4,419,039	4,373,942
1,163	765	Dividend income		205,317	135,120
6,736	5,724	Foreign exchange income		1,189,061	1,010,345
47	97	Income from derivatives		8,316	17,045
924	10,880	Gain on securities	27	163,131	1,920,510
108	(86)	Share of (loss) / profit associates		19,006	(15,257)
222	619	Other income	28	39,160	109,306
34,235	42,779	Total non mark-up / interest income		6,043,030	7,551,011
102,372	98,927	Total Income		18,070,177	17,461,733
		NON MARK-UP / INTEREST EXPENSES			
78,057	78,754	Operating expenses	29	13,778,191	13,901,226
312	263	Workers' welfare fund	30	55,103	46,472
3	519	Other charges	31	494	91,639
78,372	79,536	Total non-mark-up / interest expenses		13,833,788	14,039,337
24,000	19,391	Profit before provisions		4,236,389	3,422,396
11,208	7,102	Provisions and write offs - net	32	1,978,414	1,253,585
-	-	Extraordinary / unusual items		-	-
12,792	12,289	PROFIT BEFORE TAXATION		2,257,975	2,168,811
5,895	6,007	Taxation	33	1,040,543	1,060,376
6,897	6,282	PROFIT AFTER TAXATION		1,217,432	1,108,435
		Attributable to:			
6,768	6,291	Equity holders of the Bank		1,194,695	1,110,373
129	(9)	Non-controlling interest		22,737	(1,938)
6,897	6,282			1,217,432	1,108,435
----- US Dollar -----				----- Rupee -----	
0.005	0.005	Basic and diluted earnings per share	34	0.92	0.86

The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Chairman

JS BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

2021	2020		Note	2021	2020
----- USD in '000 -----				----- Rupees in '000 -----	
221,657	244,168	Mark-up / return / interest earned	24	39,125,436	43,098,990
154,270	188,777	Mark-up / return / interest expensed	25	27,230,687	33,321,699
67,387	55,391	Net mark-up / interest income		11,894,749	9,777,291
NON MARK-UP / INTEREST INCOME					
18,168	20,372	Fee and commission income	26	3,206,890	3,595,952
3,250	554	Dividend income		573,642	97,844
6,722	5,724	Foreign exchange income		1,186,560	1,010,345
67	166	Income from derivatives		11,745	29,374
539	10,611	Gain on securities	27	95,146	1,873,047
15	395	Other income	28	2,692	69,795
28,761	37,822	Total non mark-up / interest income		5,076,675	6,676,357
96,148	93,213	Total Income		16,971,424	16,453,648
NON MARK-UP / INTEREST EXPENSES					
72,078	73,756	Operating expenses	29	12,722,702	13,019,000
250	229	Workers' welfare fund	30	44,178	40,460
3	519	Other charges	31	494	91,639
72,331	74,504	Total non-mark-up / interest expenses		12,767,374	13,151,099
23,817	18,709	Profit before provisions		4,204,050	3,302,549
11,303	7,249	Provisions and write offs - net	32	1,995,125	1,279,608
"	-	Extraordinary / unusual items		-	-
12,514	11,460	PROFIT BEFORE TAXATION		2,208,925	2,022,941
5,124	4,945	Taxation	33	904,533	872,881
7,390	6,515	PROFIT AFTER TAXATION		1,304,392	1,150,060
----- US Dollar -----					
0.006	0.005	Basic and diluted earnings per share	34	1.01	0.89
----- Rupee -----					

The annexed notes from 1 to 49 form an integral part of these unconsolidated financial statements.

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Chairman