

# DEWAN SALMAN FIBRE LIMITED

March 2, 2022

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.

## Revised filing of Financial Statements for the period ended Dec 2021

Dear Sir,

With reference to our filing dated March 1, 2022 regarding financial statements for the period ended December 31, 2021. We would like to inform you that there is a typographical / human mistake / printing mistake in cash flow statement in the Financial Statements for the period ended December 2021, (Enclosed herewith old and new Cash Flow Statement is attached herewith for your information).

We sincerely regret the inadvertent omission, we hereby forwarding the revised Financial Statements for the period ended December 31, 2021, for rectification of records. We once again sincerely regret inconvenience caused in the filing of above said Financial Statements, we assure that the same was not malicious / malafide / willful, and request you to kindly condone the same.

We therefore requested you to kindly treat the previous financial statements as withdrawn/ cancelled/ rescinded and thus ignored. Nonetheless, the filing hereby is intended to rectify and streamline the corporate records of the Company at the PSX.

We thank you in anticipation and sincere appreciation of your kind, considerate and lenient view in respect of the above.

  
**Muhammad Hanif German**  
Company Secretary

  
**Zafar Asim**  
CEO & Director



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN SALMAN FIBRE LIMITED**

Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,  
G-8/2, Islamabad, Pakistan.

Fax +92 51 2266426 - 430

I UAN +92 51 2266440

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan

Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

WWW.YOUSUFDEWAN.COM



OLD

**CONDENSED INTERIM STATEMENT OF CASH FLOWS - (Un-audited)  
FOR THE HALF YEAR ENDED 31 DECEMBER 2021**

	Notes	31 December 2021 ----- (Rupees in '000) -----	31 December 2020 ----- (Rupees in '000) -----
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Loss before taxation		(690,185)	(126,612)
<i>Adjustments for non-cash and other items:</i>			
Depreciation	8.1	235,540	261,212
Unwinding of discount		15,433	13,882
Exchange loss / (gain) - net		421,862	(181,440)
Provision for gratuity		2,726	2,407
Provision for doubtful debts / advances / receivables		--	181
Finance cost		500	1
Cash outflows before working capital changes		(14,124)	(30,369)
<i>Movement in working capital</i>			
<i>(Increase) / decrease in current assets</i>			
Trade debts - Unsecured		18,806	26,541
Advances		(17)	586
Other receivables - Considered good		(319)	(181)
<i>Increase in current liabilities</i>			
Trade and other payables		2,748	7,927
		17,468	34,873
Cash generated from operations		3,344	4,504
<i>Payments for:</i>			
Staff gratuity		(1,603)	(4,804)
Finance cost		(500)	(1)
Taxation		421,167	(45)
		419,064	(4,850)
Net cash inflows from operating activities		422,408	(346)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net cash inflows from investing activities		--	--
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of leased liability		(1,300)	--
Net movement in short term borrowing		421,850	(3,000)
Net cash outflows from financing activities		420,550	(3,000)
Net decrease in cash and cash equivalents		842,958	(3,346)
Net foreign exchange difference		1,288	--
Cash and cash equivalents at beginning of the year		(2,961,033)	(2,958,191)
Cash and cash equivalents at end of the year		(2,116,787)	(2,961,537)

The annexed notes form an integral part of these condensed interim financial statements.

Zafar Asim  
Chief Executive Officer

Saleem-ul-Haque  
Chief Financial Officer

Muhammad Irfan Ali  
Chairman Board of Directors

**CONDENSED INTERIM STATEMENT OF CASH FLOWS - (Un-audited)  
FOR THE HALF YEAR ENDED 31 DECEMBER 2021**

*NEW*

	Notes	31 December 2021	31 December 2020
		----- (Rupees in '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Loss before taxation		(690,185)	(126,612)
<i>Adjustments for non-cash and other items:</i>			
Depreciation	8.1	235,540	261,212
Unwinding of discount		15,433	13,882
Exchange loss / (gain) - net		421,862	(181,440)
Provision for gratuity		2,726	2,407
Provision for doubtful debts / advances / receivables		--	181
Finance cost		500	1
Cash outflows before working capital changes		(14,124)	(30,369)
<i>Movement in working capital</i>			
<i>(Increase) / decrease in current assets</i>			
Trade debts - Unsecured		18,806	26,541
Advances		(17)	586
Other receivables - Considered good		(319)	(181)
<i>Increase in current liabilities</i>			
Trade and other payables		2,748	7,927
		21,218	34,873
Cash generated from operations		7,094	4,504
<i>Payments for:</i>			
Staff gratuity		(1,603)	(4,804)
Finance cost		(500)	(1)
Taxation		(3,431)	(45)
		(5,534)	(4,850)
Net cash inflows from operating activities		1,560	(346)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net cash inflows from investing activities		--	--
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of leased liability		(1,300)	--
Net movement in short term borrowing		--	(3,000)
Net cash outflows from financing activities		(1,300)	(3,000)
Net decrease in cash and cash equivalents		260	(3,346)
Net foreign exchange difference		1,288	--
Cash and cash equivalents at beginning of the year		(2,961,033)	(2,958,191)
Cash and cash equivalents at end of the year		<u>(2,959,485)</u>	<u>(2,961,537)</u>

*The annexed notes form an integral part of these condensed interim financial statements.*



Zafar Asim  
Chief Executive Officer



Saleem-ul-Haque  
Chief Financial Officer



Muhammad Irfan Ali  
Chairman Board of Directors