

NISHAT MILLS LIMITED



NML-PSX/ 340

March 03, 2022

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS/TCS

Subject: Filling of Certified Copy of Resolution Passed by the Shareholders in Compliance with the requirements of Regulation 5.6.9 (b) of the Rule Book

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith Certified Copy of the Special Resolution passed under Section 199 of the Companies Act, 2017, by the Shareholders of Nishat Mills Limited in their Extra Ordinary General Meeting held on March 03, 2022.

Yours' sincerely


Khalid Mahmood Chohan
Company Secretary

Encl: as above

CC:

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

NISHAT MILLS LIMITED



CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THEIR EXTRA ORDINARY GENERAL MEETING HELD ON MARCH 03, 2022 AT 12:00 NOON AT EMPORIUM MALL, THE NISHAT HOTEL, TRADE AND FINANCE CENTRE BLOCK, NEAR EXPO CENTER, ABDUL HAQ ROAD, JOHAR TOWN, LAHORE.

Resolved that approval of the Members of Nishat Mills Limited (“the Company”) be and is hereby accorded in terms of Section 199 and other applicable provisions of the Companies Act, 2017, to increase the amount of equity investment by Rs. 1,000,000,000 in Nishat Sutas Dairy Limited (NSDL), an associated company, in the already approved amount of equity investment of up to Rs.950,000,000, for subscribing, 95,000,000 ordinary shares approved by the members under Section 199 of the Companies Act, 2017 in their Annual General Meeting held on October 28, 2019 thus making a total equity investment of Rs. 1,950,000,000 (Rupees One Billion Nine Hundred and Fifty Million Only) for subscribing, at Par, fully paid up to 195,000,000 ordinary shares of PKR 10 each of NSDL as may be offered to the Company from time to time by NSDL.

Resolved Further that this resolution shall be valid for a period of Four (4) years starting from the date of approval by members and the Chief Executive Officer and / or Chief Financial Officer and / or Company Secretary of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s) and to complete all legal formalities as may be necessary or incidental expedient for the purpose of implementing the aforesaid resolutions.

Resolved Further that the Company be and is hereby authorized to dispose of through any mode, a part or all of equity investments made by the Company from time to time and to dispose of and / or decline a part or all of its entitlement of right shares as and when offered by the investee companies in which the Company has made equity investment and the Chief Executive Officer and / or Chief Financial Officer and / or Company Secretary be and are hereby authorized singly to take the decision of divestment and / or declining of right shares entitlement as and when they deemed it appropriate and necessary in the best interest of the Company and its Members.

Certified True Copy issued on 03rd day of March 2022.

KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

