

BOK/HO/CS/2022/2158

March 04, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 170th meeting held on **Friday, March 04, 2022 at 10:45 a.m. at Islamabad**, recommended the following:

- | | | |
|-------|---|------------|
| (i) | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| (ii) | <u>BONUS SHARES</u> | <u>NIL</u> |
| (iii) | <u>RIGHT SHARES</u> | <u>NIL</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| (v) | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | <u>NIL</u> |

The financial results of the Bank are attached as Annexure – I.


The Annual General Meeting (AGM) of the Bank will be held on **Tuesday, March 29, 2022 at 11:00 a.m. at Pearl Continental Hotel, Peshawar.**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 22, 2022.

The Share Transfer Books of the Bank will be closed from March 23, 2022 to March 29, 2022 (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase VII, Karachi, at the close of the business on March 22, 2022 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



Muhammad Ali Qadri
Head – Shares Department. /
Assistant Company Secretary

THE BANK OF KHYBER
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021

		2021	2020
		----- Rupees in '000 -----	
Mark-up / return / interest earned	23	21,939,157	25,673,375
Mark-up / return / interest expensed	24	15,149,916	18,911,494
Net mark-up / interest income		6,789,241	6,761,881
NON MARK-UP / INTEREST INCOME			
Fee and commission income	25	425,351	387,505
Dividend income		37,859	16,656
Share of profit of associate		46,358	-
Foreign exchange income		477,544	612,800
(Loss) / gain on securities	26	(114,241)	1,735,042
Other income	27	149,955	125,658
Total non-markup / interest income		1,022,826	2,877,661
Total income		7,812,067	9,639,542
NON MARK-UP / INTEREST EXPENSE			
Operating expenses	28	5,295,484	4,223,198
Workers welfare fund		-	-
Other charges	29	4,519	55
Total non-markup / interest expenses		5,300,003	4,223,253
PROFIT BEFORE PROVISIONS		2,512,064	5,416,289
Provisions and write offs - net	30	(831,879)	(1,610,005)
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		1,680,185	3,806,284
Taxation	31	(576,558)	(1,654,501)
PROFIT AFTER TAXATION		1,103,627	2,151,783
		----- Rupees -----	
		(Restated)	
Basic and diluted earnings per share	32	1.05	2.05

The annexed notes 1 to 46 and annexures I to III form an integral part of these financial statements.

Managing Director

Chief Financial Officer

Director

Director

Director