



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

SMEL\2022\
March 4, 2022

Main Office:
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Business Arcade,
Shahra-e-Faisal, Karachi.
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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Bulding,
Stock Exchange Road,
Karachi

Dear Sir

Financial Results for the year ended December 31, 2021

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on March 4, 2021 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**
None
- (ii) **BONUS SHARE**
None
- (iii) **RIGHT SHARES**
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**
None

The financial results of the company for the year ended December 31, 2021 are placed herewith at Annexure – “A”

Yours truly,

M. Shahzad
Company Secretary

Encl: Annexure – A

SME LEASING LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Note	2021 Rupees	2020 Rupees
REVENUE			
Income from operations	25	21,303,331	21,583,297
Other income	26	90,277	371,609
		<u>21,393,608</u>	<u>21,954,906</u>
EXPENSES			
Administrative and general	27	(44,090,102)	(43,681,689)
Finance cost	28	(18,489,464)	(21,569,869)
		<u>(62,579,566)</u>	<u>(65,251,558)</u>
Operating loss before reversals / (provisions)		(41,185,958)	(43,296,652)
Write back of / (provision for) potential lease losses	8.6	16,426,638	(12,461,567)
Reversal of income tax provision		7,979,392	-
Reversal of / (provision for) on loans and receivables	9.2	3,648,177	(1,594,618)
		<u>28,054,207</u>	<u>(14,056,185)</u>
LOSS BEFORE TAXATION		<u>(13,131,751)</u>	<u>(57,352,837)</u>
TAXATION	29	(267,420)	(323,749)
LOSS FOR THE YEAR	Note	<u>(13,399,171)</u>	<u>(57,676,586)</u>
Loss per share - basic and diluted	30	(0.42)	(1.80)

