



4th March 2022

The chief executive
Saudi Pak Leasing Ltd
Lakson Square.
Karachi

Subject: Intention to acquire at least 35 % voting Shares of Saudi Pak Leasing by Progressive Group International under the Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and takeover) Regulations 2017

Dear Sir,

We M/s Progressive Group International offer (hereinafter referred to as the, Acquirer) in accordance with the provision of the Securities and Exchange Act of 2015, and the listed companies (substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

On behalf of progressive Group we are pleased to submit an intention to Acquire 35% of issued and paid up capital of Saudi Pak Leasing along with management control In accordance with the above captioned Act and Regulations.

In case of any queries or for any other information Please contact the undersigned.

For and behalf of

Progressive Group International

SPLC	
Dairy No.	0074
Time:	4:20
Date:	34/3/22

c.c. to.. Inter Market Securities Ltd, Bahria Complex -IV, 5th Floor, Extension Block, Ch. Khalique-uz-Zaman Road Karachi.