

FORM-3

Our Ref: SEC/D.7/014/22

March 7, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: **Financial Results for the Year Ended December 31, 2021**

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, March 7, 2022 at 2:00 p.m. at Karachi have recommended the following:

(i) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 25 shares for every 100 shares held i.e. 25%.

The financial results of the Company for the year ended December 31, 2021 are attached as Annexure-A.


The Annual General Meeting (AGM) of the Company will be held on Monday, April 18, 2022 at 2:00 p.m. at the Company's Registered Office, West Wharf, Dockyard Road, Karachi.

The Share Transfer Books of the Company will be closed from April 12, 2022 to April 18, 2022 (both days inclusive). Transfers received at the Company's Share Registrar, CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400 at the close of business on April 11, 2022 will be treated in time for the purpose of above entitlement to the transferees.



The Annual Report of the Company for the year ended December 31, 2021 will be transmitted through PUCARS 21 days before holding of AGM.

Yours truly



Mazhar Iqbal
Company Secretary

Encl. as above

Copy to: The Executive Director/HOD
 Offsite-II Department
 Securities & Exchange Commission of Pakistan
 Corporate Supervision Department-Company Law Division
 63, NIC Building, Jinnah Avenue
 Islamabad

Annexure -A

**PAKISTAN OXYGEN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2021**



		December 31, 2021	December 31, 2020
	Note	(Rupees in '000)	
Gross sales	5	7,758,276	6,143,995
Trade discount and sales tax	5	(752,822)	(598,858)
Net sales		7,005,454	5,545,137
Cost of sales	6	(5,645,005)	(4,441,568)
Gross profit		1,360,449	1,103,569
Distribution and marketing expenses	7	(302,261)	(249,234)
Administrative expenses	8	(265,258)	(245,902)
Other operating expenses	9	(76,167)	(55,423)
		(643,686)	(550,559)
Operating profit before other income		716,763	553,010
Other income	10	36,059	63,296
Operating profit		752,822	616,306
Finance cost	11	(119,317)	(163,589)
Profit before taxation		633,505	452,717
Taxation	12	(182,401)	(106,436)
Profit for the year		451,104	346,281
			(Restated)
Earnings per share - basic and diluted (Rupees)	13	9.62	7.39

The annexed notes from 1 to 44 form an integral part of these financial statements.

S. Anis Adnan

CHIEF FINANCIAL OFFICER

Mohi Uddin

CHIEF EXECUTIVE OFFICER

Waqar Khan

CHAIRMAN