

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021

It is to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **12:00 noon on Tuesday the March 08, 2022**, recommended the following:

CASH DIVIDEND:

A final Cash Dividend for the year ended December 31, 2021 at Rs. 1.00 per share i.e.10% has been recommended (subject to approvals of Government of Pakistan under Section-17 of The Banks (Nationalization) Act, 1974 and State Bank of Pakistan).

FINANCIAL RESULTS:

The audited financial results of the Bank are enclosed.

ANNUAL GENERAL MEETING:

The Annual General Meeting of the Bank will be held on **Wednesday the March 30, 2022 at 10:00 A.M at Karachi, physically and through electronic means.**

BOOK CLOSURE DATES:


The Share Transfer Books of the Bank shall remain closed from March 24, 2022 to March 30, 2022. Transfers received at Messrs CDC Share Registrar Services Limited, CDC House 99-B, Block "B", SMCHS, Main Shahra-e-Faisal, Karachi – 74400, the Bank's Registrar and Share Transfer Agent, at the close of the business on March 22, 2022 will be treated in time for attending the Annual General Meeting and above entitlement.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer



(S.M. Ali Zamin)
Secretary (Board)

**NATIONAL BANK OF PAKISTAN
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021**

	2021	2020
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	232,052,245	258,031,378
Mark-up / return / interest expensed	134,284,644	153,651,948
Net mark-up / interest income	97,767,601	104,379,430

NON MARK-UP / INTEREST INCOME

Fee and commission income	19,200,385	19,480,452
Dividend income	4,515,634	1,835,129
Foreign exchange income	6,853,433	4,342,201
Gain on securities - net	6,202,525	7,912,766
Share of profit / (loss) from joint venture - net of tax	217,507	(219,389)
Share of profit from associates - net of tax	23,057	42,813
Other income	1,856,263	3,965,483
Total non-markup / interest income	38,868,804	37,359,455
Total income	136,636,405	141,738,885

NON MARK-UP / INTEREST EXPENSES

Operating expenses	61,059,172	64,126,064
Workers welfare fund	-	-
Other charges	346,979	316,439
Total non-markup / interest expenses	61,406,151	64,442,503
Profit before provisions	75,230,254	77,296,382
Provisions and write offs - net	11,659,325	30,911,976
Extra ordinary item	9,778,848	-
PROFIT BEFORE TAXATION	53,792,081	46,384,406

Taxation	25,031,700	15,798,487
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PROFIT AFTER TAXATION	28,760,381	30,585,919
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Attributable to:

Equity holders of the Bank	28,600,461	30,489,753
Non-controlling interest	159,920	96,166
	28,760,381	30,585,919

----- (Rupees) -----

Basic earnings per share	13.44	14.33
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Diluted earnings per share	13.44	14.33
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Abdul Wahid Sethi
Chief Financial Officer

Abdul Rahim
EVP / Divisional Head

**NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2021**

	2021	2020
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	231,882,702	257,811,015
Mark-up / return / interest expensed	134,264,896	153,655,908
Net mark-up / interest income	97,617,806	104,155,107

NON MARK-UP / INTEREST INCOME

Fee and commission income	17,803,801	18,253,547
Dividend income	4,594,593	1,901,168
Foreign exchange income	6,510,668	4,073,396
Gain on securities - net	6,188,319	7,885,503
Other income	1,844,236	3,963,294
Total non-mark-up / interest income	36,941,617	36,076,908
Total income	134,559,423	140,232,015

NON MARK-UP / INTEREST EXPENSES

Operating expenses	59,657,321	62,796,623
Workers welfare fund	-	-
Other charges	346,463	315,307
Total non-markup / interest expenses	60,003,784	63,111,930

Profit before provisions	74,555,639	77,120,085
Provisions and write offs - net	11,916,383	30,895,938
Extra ordinary item	9,778,848	-

PROFIT BEFORE TAXATION	52,860,408	46,224,147
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Taxation	24,852,420	15,665,228
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PROFIT AFTER TAXATION	28,007,988	30,558,919
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	----- (Rupees) -----	
Basic earnings per share	13.16	14.36
Diluted earnings per share	13.16	14.36


Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head