



Adam Securities Ltd.

TREC Holder  
Pakistan Stock Exchange Limited  
Corporate Member of  
Pakistan Mercantile Exchange Limited

# Adam Securities Limited

(Formerly Adam Securities (Pvt) Ltd.)

TREC Holder Pakistan Stock Exchange Limited  
Corporate Member of Pakistan Mercantile Exchange Limited  
Registered as Consultant to the issue  
Registered as an underwriter by SECP

TREC Registration Number BRK-91  
PMEX Registration Number BRC-017  
Registration Number CT1/02/2020  
Registration Number UR/52/2020

March 7, 2022

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
I. I. Chundrigar Road Karachi

Executive Director  
Public Offering & Regulated Persons Department  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Blue Area, Islamabad

Chief Executive Officer  
Saudi Pak Leasing Company Limited  
6th Floor Lakson Square, Building # 1  
Sarwar Shaheed Road, Saddar, Karachi.

*Co. Sec.*

*Adam*  
*8/3/2022*

**Subject:** Withdrawal of Public Announcement of Intention to acquire 15,835,403 ordinary shares representing 35.06% of the total ordinary shares & 33,320,840 unencumbered & fully paid-up preference shares representing 63.08% of the total non-voting, non-cumulative, convertible, unlisted, redeemable preference shares & control of Saudi Pak Leasing Company Limited under the Securities Act, 2015 and Listed Companies (Substantial Acquisitions of Voting Shares and Takeovers) Regulations, 2017.

Dear Sir,

This is with reference to the Public Announcement of Intention ("PAI") made by Ansari Brothers (Pvt.) Limited ("hereafter referred to as the "Acquirer") dated 9<sup>th</sup> June 2021 to acquire 15,835,403 ordinary shares representing 35.06% of the total ordinary shares & 33,320,840 unencumbered & fully paid-up preference shares representing 63.08% of the total non-voting, non-cumulative, convertible, unlisted, redeemable preference shares & control of Saudi Pak Leasing Company Limited ("SPLC or "Target Company").

We, Adam Securities Limited, in our capacity as Manger to the Offer, would like to intimate that the time period for making the public announcement of the offer (as extended by the Acquirer) will lapse as of 7<sup>th</sup> March 2022 ("Expiry Date") as the process for finalizing terms for acquisition of shares is still underway.

In the premises, and pursuant to Regulation 21(1)(e) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulation") read with the Securities Act 2015, we hereby give notice that as of the Expiry Date, PAI stands withdrawn. The acquirer will notify the fresh Public Announcement of Intention via Pakistan Stock Exchange on 8<sup>th</sup> March 2022 and shall publish the same in newspaper within two working days of such notification in accordance with the prescribed formalities.

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<b>SPLC</b>	
Dairy No.	0079
Time	10:45 hrs By hand
Date:	8 <sup>th</sup> March 2022

Head Office: Room # 806 - 814, 8<sup>th</sup> Floor, Stock Exchange Building, Stock Exchange Road, Karachi. Ph: 32413580 - 32420909 Fax: 32437380  
Website: www.adamsecurities.com.pk email: info@adamsecurities.com.pk



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This process of withdrawal and re-issuance of the PAI is being undertaken to ensure compliance with the law. You may contact the undersigned for any additional information or clarification.

Yours faithfully,

For and on behalf of Adam Securities Limited

Noman Abudul Majeed Adam  
Director