

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi.

Co. Sec.

Ahman
8/3/22

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad.

Chief Executive Officer
Saudi Pak Leasing Company
6th Floor, Lakson Square Building No. 1
R.A. Lane, Saddar
Karachi.

WITHDRAWAL OF PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE 15,835,403 (UNENCUMBERED AND FULLY PAID UP) ORDINARY VOTING SHARES (35.06% OF TOTAL VOTING ORDINARY SHARES) AND 33,320,850 (UNENCUMBERED AND FULLY PAID UP) PREFERENCE SHARES (63.08% OF THE TOTAL NON-VOTING, NON-CUMULATIVE, CONVERTIBLE, UNLISTED, NON-REDEEMABLE PREFERENCE SHARES) OF SAUDI PAK LEASING COMPANY BY ICON GLOBAL PRIVATE LIMITED (THE "ACQUIRER")

Dear Concerned

This is with reference to the Public Announcement of Intention (PAI) published on June 11th 2021 to acquire 15,835,403 (unencumbered and fully paid up) ordinary voting shares (35.06% of total voting ordinary shares) and 33,320,850 (unencumbered and fully paid up) preference shares (63.08% of the total non-voting, non-cumulative, convertible, unlisted, non-redeemable preference shares) of Saudi Pak Leasing Company (the "Target") by Icon Global Private Limited (the "Acquirer").

Considering the result of Due Diligence for the acquisition of the Target, the Acquirer has concluded that it is not viable to proceed with the intended acquisition.

The Acquirer therefore hereby withdraws its intention to acquire to acquire 15,835,403 (unencumbered and fully paid up) ordinary voting shares (35.06% of total voting ordinary shares) and 33,320,850 (unencumbered and fully paid up) preference shares (63.08% of the total non-voting, non-cumulative, convertible, unlisted, non-redeemable preference shares) shares of the Target under Regulation 21 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations").

Public Announcement of Withdrawal will be made in the newspapers in which the Public Announcement of Intention to offer was published in accordance with Regulation 21(2) of the Regulations.

Should you require any further information, please do not hesitate to reach out to the undersigned.

Yours truly,

[Signature]
For and on behalf of Reanda Consulting Private Limited (Manager to the Offer)

SPLC	
Dairy No.	0078
Time:	1100 hrs
Date:	8th March 2022