



Dawood Lawrencepur Limited

March 8, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Year Ended December 31, 2021

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Tuesday March 8, 2022 at 1:45 PM via video-link, has approved the audited unconsolidated and consolidated financial statements of the Company for the year ended December 31, 2021.

The unconsolidated and consolidated statement of profit or loss for the year ended December 31, 2021 of the Company are attached as '**Annexure A**' and '**Annexure B**'.

The Annual General Meeting of the Company will be held on Thursday, April 28, 2022 at 2:00 PM at Karachi.

The Share Transfer Books of the Company will remain closed from April 22, 2022 to April 28, 2022 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, by close of business (5:00 PM) on April 21, 2022, will be treated in time for the purpose to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,

Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2021

[Amounts in thousand except for earnings / (loss) per share]

March 8, 2022
Annexure A

| | 2021 | 2020 |
|---|------------------|-----------|
| | -----Rupees----- | |
| CONTINUING OPERATIONS | | |
| Revenue from contracts with customers - net | 2,588 | 1,962 |
| Cost of revenue | (2,616) | (10,132) |
| Gross loss | (28) | (8,170) |
| Dividend income | 740,353 | 701,387 |
| Selling and distribution expenses | - | (446) |
| Administrative expenses | (68,430) | (55,248) |
| Provision for impairment of investment | (33,742) | (30,007) |
| | (102,172) | (85,701) |
| Other income | 95,048 | 128,857 |
| Finance cost | (57,665) | (94,088) |
| Profit before taxation | 675,536 | 642,285 |
| Taxation | (115,967) | (128,757) |
| Profit after taxation | 559,569 | 513,528 |
| DISCONTINUED OPERATIONS | | |
| Loss from discontinued operations | (21,438) | (22,604) |
| Profit for the year | 538,131 | 490,924 |
| | | |
| Earnings per share - basic and diluted | | |
| Continuing operations | 9.44 | 8.66 |
| Loss per share - basic and diluted | | |
| Discontinued operations | (0.36) | (0.38) |

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Imran Chagani
Company Secretary



DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2021

(Amounts in thousand except for earnings / (loss) per share)

March 8, 2022
Annexure B

| | 2021 | 2020 |
|--|------------------|------------------|
| | -----Rupees----- | |
| CONTINUING OPERATIONS | | |
| Revenue from contracts with customers - net | 11,944,227 | 5,626,725 |
| Cost of revenue | (9,347,794) | (3,568,093) |
| Gross profit | 2,596,433 | 2,058,632 |
| Selling and distribution expenses | (386,331) | (266,131) |
| Administrative expenses | (432,342) | (330,723) |
| Other expenses | (79,692) | (48,264) |
| Other income | 112,303 | 60,736 |
| Operating profit | 1,810,371 | 1,474,250 |
| Finance cost | (527,849) | (700,058) |
| Share of profit from associate | 1,379,982 | 1,227,619 |
| Profit before taxation | 2,662,504 | 2,001,811 |
| Taxation | (158,576) | (188,636) |
| Profit after taxation | 2,503,928 | 1,813,175 |
| DISCONTINUED OPERATIONS | | |
| Loss from discontinued operations | (21,438) | (22,604) |
| Profit after taxation - total | 2,482,490 | 1,790,571 |
| Profit attributable to: | | |
| - Owners of the Holding Company | 2,147,915 | 1,508,542 |
| - Non-controlling interest | 334,575 | 282,029 |
| | 2,482,490 | 1,790,571 |
| Earnings / (loss) per share - basic and diluted | | |
| - Continuing operations | 36.58 | 25.82 |
| - Discontinued operations | (0.36) | (0.38) |

Imran

Imran Chagani
 Company Secretary

