

March 10, 2022

<b>The General Manager</b> Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	<b>The Director / Head of Department</b> Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad	<b>The Executive Director (Enforcement)</b> Securities & Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area Islamabad
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Subject: **Material Information –Selling of 100% shareholding of Arif Habib Limited in Arif Habib 1857 (Pvt.) Limited**

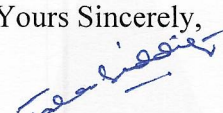
Dear Sir

In accordance with the requirements of applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange, we hereby convey the following material / price sensitive information:

The Board of Directors (BoD) of Arif Habib Limited (“AHL”) has resolved to disinvest / sell AHL’s 100% shareholding of Arif Habib 1857 (Private) Limited (a wholly owned subsidiary of AHL) for total consideration of PKR 50 million i.e. PKR 10 per share, subject to obtaining necessary corporate and regulatory approvals. As on 31<sup>st</sup> December 2021, AHL was carrying the subject investment at PKR 43.56 million and the net assets of Arif Habib 1857 (Private) Limited were PKR 48.63 million.

Disclosure form in terms of Section 96 of the Securities Act, 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

  
**Muhammad Taha Siddiqui**  
Company Secretary





**DISCLOSURE FORM****IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of the Company : Arif Habib Limited

Date of Report : March 10, 2022

Date of earliest event Reported : N/A

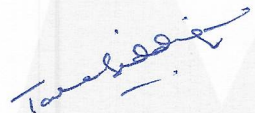
Address of Registered Office : Arif Habib Centre, 23, M.T. Khan Road  
Karachi

Contact Information : Company Secretary  
Arif Habib Centre, 23,  
M.T. Khan Road, Karachi.  
Tel: 111-245-111

**Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.**

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Pursuant to the requirements of the Securities Act, 2015 the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

  
**Muhammad Taha Siddiqui**  
Company Secretary



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