



Securities and Exchange Commission of Pakistan  
Specialized Companies Division  
Policy, Regulation and Development Department  
(Modaraba Wing)

No: SC/M/RM/SINDH/43/2022/58

March 7, 2022

The Chief Executive,  
Sindh Modaraba Management Limited,  
1<sup>st</sup> Floor, Imperial Court,  
Dr. Ziauddin Ahmed Road,  
Karachi

**Subject: Application for the Approval of director in Sindh Modaraba Management Limited**

Dear Sir,

This refers to your application dated February 18, 2022 on the subject above mentioned.

2. In this context, I am directed to inform you that the Registrar Modaraba has approved the appointment of Mr. Sajid Jamal Abro as non-executive director on the board of Sindh Modaraba Management Limited ("the Modaraba Company") in place of Mr. Asif Jahangir.
3. It is expected that the above person is fully aware of his legal obligations as director of the Modaraba Company and would discharge his responsibilities as provided in the relevant laws, namely; the Modaraba Companies and Modarabas (Floatation and Control Ordinance) 1980, the Modaraba Companies and Modaraba Rules, 1981, *Shari'ah* Audit and *Shari'ah* Compliance Mechanism and the Modaraba Regulations, 2021, in particular and the Companies Act, 2017, the Securities Act, 2015 and the Securities & Exchange Commission of Pakistan Act, 1997, in general.
4. Further, he is expected to always keep himself updated in respect of knowledge of Islamic finance.
5. Please furnish a copy of Form -29, duly certified by the Company Registration Office, Karachi for record of this office.

Yours truly,

Tauqeer Ahmad Sipra  
Management Executive